



# 2023 – 2024 Budget

ASHBURTON PERFORMING ARTS  
THEATRE TRUST

## Financial Report 2022

Ashburton Event Centre Draft Budget 2023-24					
Draft Budget	Actual Income	Applied Budget	Increase/Decrease	Draft Budget	
	July 2021-Jun 2022	July 2022-Jun 2023	%	2023-2024	Explanation
Income	(a)	(b)	Applied to (b)	Income	
Donations/Sponsorship	\$ 2,139.00	\$ 2,139.00	25.00%	\$ 2,673.75	Donations made to AEC
Car Park Rent Cinema	\$ 9,171.46	\$ 10,400.00	0.00%	\$ 10,400.00	Regent Cinema Leases 20 carparks as part of their resource consent
Auditorium Hire	\$ 56,602.90	\$ 76,412.70	22.00%	\$ 93,223.49	Increase in charges 85 x Cat 1 Community, 16 x Cat 2 Itinerant, 70 x Cat 3 Conference/Meeting
Bradford Room	\$ 11,441.41	\$ 15,445.35	30.00%	\$ 20,078.96	Increase in charges
Green Room	\$ 3,990.00	\$ 3,990.00	5.00%	\$ 4,189.50	Increase in charges
Foyer	\$ 2,876.37	\$ 3,163.60	5.00%	\$ 3,321.78	Increase in charges
Variable Charges	\$ 84,088.04	\$ 92,496.80	10.00%	\$ 101,746.48	Staff hire, inhouse lighting/Sound hire, AV equip hire, management, technician hire,
				\$ -	Grand Piano, Rubbish Disposal on charge, Cleaning on charge,
Patron base Ticket Revenue	\$ 28,761.78	\$ 33,075.00	25.00%	\$ 41,343.75	Based on Service fee and Insider Charge @ approx \$4.64 per ticket from 13000 ticket sales.
A TEC Promo Show AOT	\$ 6,148.46	\$ 6,148.00	30.00%	\$ 7,992.40	AOT, Fundraising Events, AEC Procured Performances, Christmas Market, Fundraising Concert
Outside Equip and Services Hire	\$ 9,932.87	\$ 28,600.00	20.00%	\$ 34,320.00	Technician and equipment hire for outside events and in other venues.
Electricity Recovery	\$ 7,641.77	\$ 9,933.30	5.00%	\$ 10,429.97	Funds recovered from oncharging metered power usage.
Advertising Recovery	\$ 5,688.00	\$ 7,394.40	5.00%	\$ 7,764.12	Charging promoters \$200 - 300 per Event Centre booking for optional inclusion in ATEC advertising
Grant - ADC	\$ 298,860.00	\$ 312,308.00	4.00%	\$ 324,800.32	Increase in Wage and Salary
Naming Rights	\$ 5,000.00	\$ 5,000.00	0.00%	\$ 5,000.00	Naming Rights Contract Renewal (\$5000 annually for the next ten years commencing July 2017).
Bank Interest	\$ 211.00	\$ 278.00	0.00%	\$ 278.00	
Confectionary	\$ 5,742.79	\$ 7,464.60	10.00%	\$ 8,211.06	Income from confectionary sales
Catering Income	\$ 53,286.71	\$ 63,943.20	20.00%	\$ 76,731.84	Income from Catering
Bar Income	\$ 29,016.21	\$ 29,016.00	20.00%	\$ 34,819.20	Income from Bar Sales
<b>Total</b>	<b>\$ 620,598.77</b>			<b>\$ 787,324.61</b>	

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Draft Budget	Actual	Applied Budget	Increase/Decrease	Draft Budget	
	Jul 2021 - Jun 2022	July 2022-Jun 2023	%	2023 - 2024	Explanation
Expenses	(a)	(b)	Applied to (b)	Expenses	
Confectionary Purchase	\$ 4,908.89	\$ 5,889.00	3.00%	\$ 6,065.67	
Bar Purchases	\$ 14,094.41	\$ 14,798.00	20.00%	\$ 17,757.60	Bar purchases
Office Expenses	\$ 9,884.07	\$ 9,884.00	5.00%	\$ 10,378.20	Includes Patron Base Ticket stationary needs and allows for bar and catering admin requirements. General office equipment purchases.
				\$ -	
Patron Base Ticketing Licence	\$ 10,500.00	\$ 10,500.00	10.00%	\$ 11,550.00	Patron base Operating licence
Windcave, Westpac Merchant	\$ 4,553.97	\$ 6,529.52	0.00%	\$ 6,529.52	Merchant Fees.
Admin Fee	\$ 732.00	\$ 732.00	5.00%	\$ 768.60	Backup office support for Admin/ Faye Johnson (APATT Secretary) MYOB Support
Insurance (2022-2023)	\$ 37,346.54	\$ 39,035.00	3.00%	\$ 40,206.05	Insurance premium to be confirmed. JLT & Rothbury
Membership/Subs	\$ 4,556.48	\$ 4,556.00	5.00%	\$ 4,783.80	Membership subscriptions and offers. EVANZ, CINZ, PAANZ, PPNZ, APRA, memberships
Annual Compliance Fees	\$ 20,038.46	\$ 20,038.00	5.00%	\$ 21,039.90	Schindler (Lifts), B.I.S (WOF), Stewart and Holland (Air Cond), Electra Serve (Emerg Light),
				\$ -	ADT Fire (Monitoring) Fire Fighting Pacific (Fire Pump/sprinkler system monthly & annual
				\$ -	service), Rotary Equipment (Stage Thrust)
				\$ -	WOF. Fire Fighting Pacific have a rotating maintenance programme-
Security (Standard night patrol)	\$ 1,440.00	\$ 1,454.00	2.00%	\$ 1,483.08	Night Patrol.
Postage/Courier	\$ 300.00	\$ 666.60	2.00%	\$ 679.93	Postage, Courier
Telecommunications	\$ 6,260.53	\$ 6,260.00	2.00%	\$ 6,385.20	Data, Cell Phone, 3 Line Rentals
Advertising/Marketing	\$ 31,056.81	\$ 31,056.00	3.00%	\$ 31,987.68	Off set by advertising recovery
Fuel	\$ 1,225.66	\$ 1,286.00	5.00%	\$ 1,350.30	Work van & Personal vehicle fuel reimbursement and Fire pump diesel.
Electricity	\$ 37,083.64	\$ 41,903.00	4.00%	\$ 43,579.12	
Cleaning	\$ 12,859.88	\$ 23,146.00	3.00%	\$ 23,840.38	Commercial Cleaner, Cleaning Product, Toilet facilities, Cannon Hygiene, Dry cleaning etc
				\$ -	Annual window clean, Annual carpet clean.
Wages Salaries	\$ 277,933.44	\$ 309,915.84	3.00%	\$ 319,213.32	Wage & Salary: Full Time -Manager, Admin, Technician, Tech Assistant,
				\$ -	Part Time - Operations, Marketing/F&B Manager.
Bar/Catering Wages	\$ 10,384.31	\$ 13,499.00	30.00%	\$ 17,548.70	Bar Income
				\$ -	
Kiwi Saver (employer cont)	\$ 9,086.77	\$ 9,086.00	2.00%	\$ 9,267.72	
Staff Training & Employ Expenses	\$ 8,114.63	\$ 8,114.00	3.00%	\$ 8,357.42	Staff Training, Conference attendance, Tuition, First Aid, Fire Warden Training,
				\$ -	Food Handling Cert, NZQA Technician Qualifications, Uniforms
ACC.	\$ 1,790.27	\$ 2,148.00	3.00%	\$ 2,212.44	
Accountancy/Audit/Legal	\$ 9,945.98	\$ 9,945.00	0.00%	\$ 9,945.00	Martin Wakefield/KPMG
Land Rental (ADC)	\$ 44,000.00	\$ 44,000.00	0.00%	\$ 44,000.00	Paid to Ash District Council
Lease/Hire	\$ 5,078.31	\$ 5,100.00	0.00%	\$ 5,100.00	Lease photo copier/fax/scanner. 5 x Eftpos terminal.
Rates	\$ 11,834.25	\$ 11,834.00	3.00%	\$ 12,189.02	incl Environment Canterbury, ADC Rates, Trade Waste, Water Rates
Variable Expenses	\$ 15,341.15	\$ 29,147.90	5.00%	\$ 30,605.30	Additional hire Sound and Lighting equipment, tables, etc. Offset by Variable Charges (income)
ATEC Promotional	\$ 6,355.47	\$ 6,355.00	0.00%	\$ 6,355.00	Costs associated with Arts on Tour Performances and Fund raising events.
Plant & Equip	\$ 4,575.78	\$ 4,575.00	5.00%	\$ 4,803.75	Replacement of essential plant and Equipment
Catering	\$ 42,289.61	\$ 50,746.00	20.00%	\$ 60,895.20	Catering purchases from contract caterers.
R & M	\$ 25,928.87	\$ 25,928.00	3.00%	\$ 26,705.84	Air Con monthly cleaning and service. General repairs and maintenance of plant and equipment. Replacement lights
				\$ -	and theatre lamps.
<b>TOTAL</b>	<b>\$ 669,500.18</b>			<b>\$ 785,583.73</b>	
<b>Profit/Loss</b>				<b>\$ 1,740.88</b>	

## Financial Report 2022

- It is difficult to forecast our 2023-24 budget this far out but we are anticipating Income returning to close to pre-covid levels, with National Touring events returning to similar levels to 2018-19.
- Community events are predicted to remain strong with current bookings on target.
- Conference and meeting market is still struggling with a number of new spaces now available for meetings in Ashburton. It is hoped that a marketing plan to promote the Bradford room for educational/training seminars will show more traction.
- National Touring bookings for the current year are still down on pre-covid levels with what appears to be a tendency for touring performances to play in the main centres rather than the regional venues, i.e., Ten Tenors.
- Inflationary pressure is becoming ever more evident with significant increases in insurance and electricity expenses anticipated.
- Pressure on wage and salaries is likely to see an increase over the budgeted period of 3%.
- Inflation may see a reduction in the discretionary spend on entertainment.

### Summary

The Ashburton Event Centre is currently in a comfortable financial position following a strong finish to 2022. Looking forward, it is still unclear what the future looks like for the touring arts sector with many promoters being risk adverse following a difficult two-year period. Community events continue to provide a strong foundation with sixty percent of our bookings coming from this sector. While weary of the possible trading difficulties in the coming year, we remain confident with our financial position, providing current funding levels are available.

Mid Canterbury Summer Singing School 2023

