

***Ashburton District Council
Financial Variance Report
for the period ending
31 July 2021***

Variances greater than \$100,000 are highlighted in **red bold**. If the variance is permanent an explanation is provided.

F (favourable variance) means that either actual revenue is greater than budget or actual expenditure is less than budget.

U (unfavourable variance) is **when** actual revenue is less than budget or actual expenditure is greater than budget.

Please note: The Balance Sheet is excluded from this report as we are yet to enter opening balances. This is something that is processed after the audit is complete.

Contents

Income and Expenditure - Overview	3
Income and Expenditure – Summary	4
Transportation – Income & Expenditure Report.....	5
Drinking Water – Income & Expenditure Report.....	7
Wastewater – Income & Expenditure Report	8
Stormwater – Income & Expenditure Report.....	9
Stockwater – Income & Expenditure Report.....	10
Waste Reduction & Recycling – Income & Expenditure Report.....	11
Recreation Facilities – Income & Expenditure Report	12
Recreation & Community Services – Income & Expenditure Report	13
Economic Development – Income & Expenditure Report	14
Parks & Open Spaces – Income & Expenditure Report.....	15
Community Governance & Decision Making– Income & Expenditure Report	16
Environmental Services – Income & Expenditure Report.....	17
Miscellaneous, Dividends & Internal Overheads – Income & Expenditure Report	18
Net Debt and Borrowings.....	20
Borrowing by Activity.....	21
Council Investments	22
Receivables Summary (Including Prior Month Comparative).....	23

Income and Expenditure - Overview

For period ending 31 July 2021

<p>\$5.68 M Actual YTD Operating Income</p>	<p>\$87.31 M Forecast Full Year Operating Income</p>	<p>-\$81.63 M Variance Operating Income</p>	<p>7% % of Forecast Operating Income</p>
<p>\$6.94 M Actual YTD Operating Expenditure</p>	<p>\$69.40 M Forecast Full Year Operating Expenditure</p>	<p>-\$62.46 M Variance Operating Expenditure</p>	<p>10% % of Forecast Operating Expenditure</p>
<p>\$0.00 M Actual YTD Capital Income</p>	<p>\$18.23 M Forecast Full Year Capital Income</p>	<p>-\$18.23 M Variance Capital Income</p>	<p>0% % of Forecast Capital Income</p>
<p>\$2.82 M Actual YTD Capital Expenditure</p>	<p>\$56.49 M Forecast Full Year Capital Expenditure</p>	<p>-\$53.67 M Variance Capital Expenditure</p>	<p>5% % of Forecast Capital Expenditure</p>
<p>\$0.00 M Actual YTD Loans Repaid</p>	<p>\$4.67 M Forecast Full Year Loans Repaid</p>	<p>-\$4.67 M Variance Loans Repaid</p>	<p>0% % of Forecast Loans Repaid</p>

Income and Expenditure – Summary

For period ending 31 July 2021

	Actual YTD	Full Year Budget	Variance	Percentage of Budget
Revenue				
Rates	3,348,180	39,582,245	(36,234,065)	8%
Fees and Charges	651,608	8,891,169	(8,239,561)	7%
Subsidies and Grants	1,220,708	26,527,515	(25,306,807)	5%
Finance Income	4,645	50,000	(45,355)	9%
Other Revenue	289,737	5,361,236	(5,071,499)	5%
Other Sales	109,912	966,077	(856,165)	11%
Development / Financial Contributions	54,995	600,000	(545,005)	9%
Gain on Sale of Assets	0	3,363,500	(3,363,500)	0%
Vested Assets	0	1,969,500	(1,969,500)	0%
Total Revenue	5,679,785	87,311,243	(81,631,457)	7%
Operating Expenditure				
Payments to Staff and Suppliers	5,394,378	50,414,294	(45,019,916)	11%
Finance Costs	158,505	2,264,939	(2,106,434)	7%
Other Expenses	13,340	192,200	(178,860)	7%
Depreciation	1,377,776	16,533,317	(15,155,540)	8%
Total Expenditure	6,944,000	69,404,750	(62,460,750)	10%
Net operating surplus (deficit)	-1,264,215	17,906,493	(19,170,708)	-7%
Capital Income				
Loans Raised	0	13,633,672	(13,633,672)	0%
Land Sales	0	4,500,000	(4,500,000)	0%
Other Asset Sales & Disposals	0	100,000	(100,000)	0%
Total Capital Income	0	18,233,672	18,233,672	0%
Capital Expenditure				
Infrastructural Assets	-13,886	15,341,345	(15,355,231)	0%
Cyclic Renewals	237,532	13,650,162	(13,412,630)	2%
Land	0	0	0	0%
Plant	0	5,000	(5,000)	0%
Additions/Alterations	2,409,003	21,406,000	(18,996,997)	11%
Other Assets	183,558	6,088,307	(5,904,750)	3%
Total capital expenditure	2,816,206	56,490,814	(53,674,608)	5%
Loan Repayments	0	4,671,875	(4,671,875)	0%
Total capital to be funded	2,816,206	42,929,018	-76,580,155	7%

Transportation – Income & Expenditure Report

For period ending 31 July 2021

	Actual YTD	Budget Full Year	Variance	Percentage of Budget	Permanent Variance
Operating Income					
Footpaths	59,712	1,254,405	(1,194,693)	5%	No
Roading	685,124	16,448,478	(15,763,354)	4%	No
	744,836	17,702,883	(16,958,047)	4%	
Operating Expenditure					
Footpaths	90,249	1,254,405	(1,164,156)	7%	No
Roading	3,077,158	13,716,467	(10,639,309)	22%	Yes
	3,167,407	14,970,872	(11,803,465)	21%	
Capital Income					
Footpaths	0	70,988	(70,988)	0%	No
Roading	0	1,487,375	(1,487,375)	0%	No
	0	1,558,363	(1,558,363)	0%	
Capital Expenditure					
Footpaths	26,472	838,668	(812,196)	3%	No
Roading	90,159	10,841,709	(10,751,550)	1%	No
	116,631	11,680,377	(11,563,746)	1%	
Loan Repayments					
Footpaths	0	59,922	(59,922)	0%	No
Roading	0	105,804	(105,804)	0%	No
	0	165,726	(165,726)	0%	
<i>The above financials include the following:</i>					
Development Contributions	0	0	0	0%	
<i>The above financials do not include the following:</i>					
Vested Assets	0	836,500	(836,500)	0%	

The above financials do not include appropriations - to and from activities

Transportation – Operating Expenditure

Roading

\$10,639,309F

Reason for variance

This expenditure includes emergency work for both the May Flood Event and the July rainfall event. Original budget for this work was only \$50k and we will need to report to Council to arrange further funding once more aware of actual costs and how NZTA will finance.

Drinking Water – Income & Expenditure Report

For period ending 31 July 2021

	Actual YTD	Budget Full Year	Variance	Percentage of Budget	Permanent Variance
Operating Income					
Group Water Supplies	462,970	4,819,241	(4,356,271)	10%	No
Methven/Springfield Water Supply	18,260	227,238	(208,978)	8%	No
Montalto Water Supply	25,362	304,287	(278,925)	8%	No
Lyndhurst Water Supply	1,468	16,561	(15,093)	9%	
Barhill Water Supply	343	4,486	(4,143)	8%	
	508,403	5,371,813	(4,863,410)	9%	
Operating Expenditure					
Group Water Supplies	310,579	4,664,401	(4,353,822)	7%	No
Methven/Springfield Water Supply	12,047	230,067	(218,020)	5%	No
Montalto Water Supply	10,051	306,540	(296,488)	3%	No
Lyndhurst Water Supply	405	3,513	(3,109)	12%	
Barhill Water Supply	121	1,061	(940)	11%	
	333,203	5,205,582	(4,872,379)	6%	
Capital Income					
Group Water Supplies	0	2,629,665	(2,629,665)	0%	No
Methven/Springfield Water Supply	0	165,152	(165,152)	0%	No
	0	2,794,817	(2,794,817)	0%	
Capital Expenditure					
Group Water Supplies	(1,775)	3,903,712	(3,905,487)	0%	No
Methven/Springfield Water Supply	0	275,000	(275,000)	0%	No
Montalto Water Supply	0	65,000	(65,000)	0%	
	(1,775)	4,243,712	(4,245,487)	0%	
Loan Repayments					
Group Water Supplies	0	470,896	(470,896)	0%	No
Methven/Springfield Water Supply	0	6,937	(6,937)	0%	
Lyndhurst Water Supply	0	13,048	(13,048)	0%	
Barhill Water Supply	0	3,425	(3,425)	0%	
	0	494,306	(494,306)	0%	
<i>The above financials include the following:</i>					
Development Contributions	25,570	172,952	(147,382)	15%	
<i>The above financials do not include the following:</i>					
Vested Assets	0	301,000	(301,000)	0%	

The above financials do not include appropriations - to and from activities

Wastewater – Income & Expenditure Report

For period ending 31 July 2021

	Actual YTD	Budget Full Year	Variance	Percentage of Budget	Permanent Variance
Operating Income					
Ashburton Wastewater	369,066	8,357,093	(7,988,027)	4%	No
Methven Wastewater	39,458	394,239	(354,780)	10%	No
Rakaia Wastewater	24,142	336,622	(312,480)	7%	No
	<u>432,667</u>	<u>9,087,954</u>	<u>(8,655,287)</u>	<u>5%</u>	
Operating Expenditure					
Ashburton Wastewater	264,863	4,059,841	(3,794,978)	7%	No
Methven Wastewater	17,988	392,599	(374,611)	5%	No
Rakaia Wastewater	16,073	338,663	(322,590)	5%	No
	<u>298,924</u>	<u>4,791,103</u>	<u>(4,492,179)</u>	<u>6%</u>	
Capital Income					
Ashburton Wastewater	0	5,783,454	(5,783,454)	0%	No
Methven Wastewater	0	122,723	(122,723)	0%	No
Rakaia Wastewater	0	54,962	(54,962)	0%	No
	<u>0</u>	<u>5,961,139</u>	<u>(5,961,139)</u>	<u>0%</u>	
Capital Expenditure					
Ashburton Wastewater	116,875	11,130,703	(11,013,828)	1%	No
Methven Wastewater	0	288,998	(288,998)	0%	No
Rakaia Wastewater	0	166,318	(166,318)	0%	No
	<u>116,875</u>	<u>11,586,019</u>	<u>(11,469,144)</u>	<u>1%</u>	
Loan Repayments					
Ashburton Wastewater	0	911,137	(911,137)	0%	No
Methven Wastewater	0	12,443	(12,443)	0%	No
Rakaia Wastewater	0	45,818	(45,818)	0%	No
	<u>0</u>	<u>969,398</u>	<u>(969,398)</u>	<u>0%</u>	
<i>The above financials include the following:</i>					
Capital Services Contribution	22,230	330,080	(307,851)	7%	
<i>The above financials do not include the following:</i>					
Vested Assets	0	480,000	(480,000)	0%	

The above financials do not include appropriations - to and from activities

Stormwater – Income & Expenditure Report

For period ending 31 July 2021

	Actual YTD	Budget Full Year	Variance	Percentage of Budget	Permanent Variance
Operating Income					
Ashburton Stormwater	95,757	1,144,014	(1,048,257)	8%	No
Methven Stormwater	9,237	110,298	(101,061)	8%	No
Rakaia Stormwater	5,203	62,072	(56,869)	8%	
Hinds Stormwater	963	11,758	(10,795)	8%	
Rural Stormwater	4,282	51,139	(46,857)	8%	
	115,442	1,379,281	(1,263,839)	8%	
Operating Expenditure					
Ashburton Stormwater	59,102	1,154,674	(1,095,572)	5%	No
Methven Stormwater	3,267	111,057	(107,790)	3%	No
Rakaia Stormwater	1,021	62,358	(61,336)	2%	
Hinds Stormwater	36	11,758	(11,722)	0%	
Rural Stormwater	227	51,139	(50,912)	0%	
	63,654	1,390,985	(1,327,332)	5%	
Capital Expenditure					
Ashburton Stormwater	601	86,936	(86,336)	1%	
Methven Stormwater	0	1,462	1,462	0%	
	601	88,399	(84,873)	1%	
Loan Repayments					
Ashburton Stormwater	0	263,647	(263,647)	0%	No
Methven Stormwater	0	7,539	(7,539)	0%	
	0	271,186	(271,186)	0%	
<i>The above financials include the following:</i>					
Development Contributions	0	0	0	0%	
<i>The above financials do not include the following:</i>					
Vested Assets	0	352,000	(352,000)	0%	

The above financials do not include appropriations - to and from activities

Stockwater – Income & Expenditure Report

For period ending 31 July 2021

	Actual YTD	Budget Full Year	Variance	Percentage of Budget	Permanent Variance
Operating Income					
Stockwater	85,674	1,038,366	(952,692)	8%	No
	85,674	1,038,366	(952,692)	8%	
Operating Expenditure					
Stockwater	119,324	1,039,213	(919,888)	11%	No
	119,324	1,039,213	(919,888)	11%	
Capital Expenditure					
Stockwater	6,994	0	6,994	0%	
	6,994	0	6,994	0%	
Loan Repayments					
Stockwater	0	9,174	(9,174)	0%	
	0	9,174	(9,174)	0%	

The above financials include the following:

0	0	0	0%
---	---	---	----

The above financials do not include the following:

0	0	0	0%
---	---	---	----

The above financials do not include appropriations - to and from activities

Waste Reduction & Recycling – Income & Expenditure Report

For period ending 31 July 2021

	Actual YTD	Budget Full Year	Variance	Percentage of Budget	Permanent Variance
Operating Income					
Refuse Collection	199,472	2,335,906	(2,136,434)	9%	No
Refuse Management	302,153	4,398,430	(4,096,277)	7%	No
	<u>501,625</u>	<u>6,734,336</u>	<u>(6,232,711)</u>	<u>7%</u>	
Operating Expenditure					
Refuse Collection	16,292	2,165,532	(2,149,240)	1%	No
Refuse Management	278,782	4,390,924	(4,112,143)	6%	No
	<u>295,073</u>	<u>6,556,456</u>	<u>(6,261,383)</u>	<u>5%</u>	
Capital Income					
Refuse Management	0	155,670	(155,670)	0%	No
	<u>0</u>	<u>155,670</u>	<u>(155,670)</u>	<u>0%</u>	
Capital Expenditure					
Refuse Collection	88	0	88	0%	
Refuse Management	0	306,016	(306,016)	0%	No
	<u>88</u>	<u>306,016</u>	<u>(305,928)</u>	<u>0%</u>	
Loan Repayments					
Refuse Collection	0	1,511	1,511	0%	
Refuse Management	0	36,103	(36,103)	0%	
	<u>0</u>	<u>37,614</u>	<u>(34,592)</u>	<u>0%</u>	
<i>The above financials include the following:</i>					
Development Contributions	0	0	0	0%	
<i>The above financials do not include the following:</i>					
Vested Assets	0	0	0	0%	

The above financials do not include appropriations - to and from activities

Recreation Facilities – Income & Expenditure Report

For period ending 31 July 2021

	Actual YTD	Budget Full Year	Variance	Percentage of Budget	Permanent Variance
Operating Income					
Ashburton Museum	88,309	1,286,207	(1,197,898)	7%	No
Library	97,702	1,565,122	(1,467,420)	6%	No
Recreation Facilities and Services	391,535	6,318,242	(5,926,707)	6%	No
	<u>577,546</u>	<u>9,169,570</u>	<u>(8,592,024)</u>	<u>6%</u>	
Operating Expenditure					
Ashburton Museum	61,370	1,267,311	(1,205,940)	5%	No
Library	95,214	1,524,471	(1,429,256)	6%	No
Recreation Facilities and Services	391,072	6,601,228	(6,210,156)	6%	No
	<u>547,657</u>	<u>9,393,010</u>	<u>(8,845,353)</u>	<u>6%</u>	
Capital Expenditure					
Ashburton Museum	0	76,500	(76,500)	0%	
Library	10,137	197,640	(187,503)	5%	No
Recreation Facilities and Services	0	159,651	(159,651)	0%	No
	<u>10,137</u>	<u>433,791</u>	<u>(423,654)</u>	<u>2%</u>	
Loan Repayments					
Recreation Facilities and Services	0	6,846	(6,846)	0%	
	<u>0</u>	<u>6,846</u>	<u>(6,846)</u>	<u>0%</u>	
<i>The above financials include the following:</i>					
Development Contributions	0	0	0	0%	
<i>The above financials do not include the following:</i>					
Vested Assets	0	0	0	0%	

The above financials do not include appropriations - to and from activities

Recreation & Community Services – Income & Expenditure Report

For period ending 31 July 2021

	Actual YTD	Budget Full Year	Variance	Percentage of Budget	Permanent Variance
Operating Income					
Public Conveniences	39,347	544,186	(504,839)	7%	No
Elderly Persons Housing	45,254	547,090	(501,836)	8%	No
Memorial Halls	37,652	321,678	(284,026)	12%	No
Reserves and Camping Grounds	61,651	940,165	(878,514)	7%	No
Reserve Boards	25,065	633,507	(608,442)	4%	No
Community Safety	3,955	57,491	(53,536)	7%	
	<u>212,925</u>	<u>3,044,117</u>	<u>(2,831,193)</u>	<u>7%</u>	
Operating Expenditure					
Public Conveniences	32,452	544,186	(511,734)	6%	No
Elderly Persons Housing	43,033	518,790	(475,757)	8%	No
Memorial Halls	36,412	619,060	(582,648)	6%	No
Reserves and Camping Grounds	48,040	938,966	(890,926)	5%	No
Reserve Boards	45,854	699,224	(653,370)	7%	No
Community Safety	3,861	57,491	(53,630)	7%	
	<u>209,651</u>	<u>3,377,716</u>	<u>(3,168,065)</u>	<u>6%</u>	
Capital Income					
Public Conveniences	0	215,801	(215,801)	0%	No
Elderly Persons Housing	0	145,608	(145,608)	0%	
Reserves and Camping Grounds	0	1,482,252	(1,482,252)	0%	No
	<u>0</u>	<u>1,843,661</u>	<u>(1,843,661)</u>	<u>0%</u>	
Capital Expenditure					
Public Conveniences	0	260,000	(260,000)	0%	No
Elderly Persons Housing	0	204,000	(204,000)	0%	No
Memorial Halls	0	10,000	(10,000)	0%	
Reserves and Camping Grounds	0	1,500,000	(1,500,000)	0%	No
Reserve Boards	0	54,000	(54,000)	0%	
	<u>0</u>	<u>2,028,000</u>	<u>(2,028,000)</u>	<u>0%</u>	
Loan Repayments					
Public Conveniences	0	6,942	6,942	0%	No
Reserves and Camping Grounds	0	1,200	1,200	0%	
Reserve Boards	0	40,000	(40,000)	0%	
	<u>0</u>	<u>48,142</u>	<u>(31,858)</u>	<u>0%</u>	
<i>The above financials include the following:</i>					
Development Contributions	0	0	0	0%	
<i>The above financials do not include the following:</i>					
Vested Assets	0	0	0	0%	

The above financials do not include appropriations - to and from activities

Economic Development – Income & Expenditure Report

For period ending 31 July 2021

	Actual YTD	Budget Full Year	Variance	Percentage of Budget	Permanent Variance
Operating Income					
Commercial Property	1,151,334	18,567,783	(17,416,448)	6%	No
Business & Economic Development	246,295	809,534	(563,239)	30%	No
District Promotion	18,807	247,821	(229,014)	8%	No
Forestry	1,857	(86,729)	88,586	0%	
	<u>1,418,294</u>	<u>19,538,409</u>	<u>(18,120,115)</u>	<u>7%</u>	
Operating Expenditure					
Commercial Property	320,032	5,025,466	(4,705,433)	6%	No
Business & Economic Development	62,564	809,534	(746,970)	8%	No
District Promotion	1,484	247,821	(246,337)	1%	No
Forestry	27,223	350,452	(323,229)	8%	No
	<u>411,303</u>	<u>6,433,273</u>	<u>(6,021,969)</u>	<u>6%</u>	
Capital Income					
Commercial Property	0	4,500,000	(4,500,000)	0%	No
	<u>0</u>	<u>4,500,000</u>	<u>(4,500,000)</u>	<u>0%</u>	
Capital Expenditure					
Commercial Property	2,423,027	21,065,000	(18,641,973)	12%	No
	<u>2,423,027</u>	<u>21,065,000</u>	<u>(18,641,973)</u>	<u>12%</u>	
Loan Repayments					
Commercial Property	0	2,332,772	(2,332,772)	0%	No
	<u>0</u>	<u>2,332,772</u>	<u>(2,332,772)</u>	<u>0%</u>	

The above financials include the following:

Development Contributions	0	0	0	0%
---------------------------	---	---	---	----

The above financials do not include the following:

Vested Assets	0	0	0	0%
---------------	---	---	---	----

The above financials do not include appropriations - to and from activities

Parks & Open Spaces – Income & Expenditure Report

For period ending 31 July 2021

	Actual YTD	Budget Full Year	Variance	Percentage of Budget	Permanent Variance
Operating Income					
Cemeteries	27,241	568,866	(541,626)	5%	No
Parks and Recreation	308,852	4,331,009	(4,022,157)	7%	No
	<u>336,092</u>	<u>4,899,875</u>	<u>(4,563,783)</u>	<u>7%</u>	
Operating Expenditure					
Cemeteries	45,260	568,866	(523,606)	8%	No
Parks and Recreation	241,911	3,602,656	(3,360,744)	7%	No
	<u>287,171</u>	<u>4,171,522</u>	<u>(3,884,350)</u>	<u>7%</u>	
Capital Income					
Cemeteries	0	59,989	(59,989)	0%	
Parks and Recreation	0	1,085,033	(1,085,033)	0%	No
	<u>0</u>	<u>1,145,022</u>	<u>(1,145,022)</u>	<u>0%</u>	
Capital Expenditure					
Cemeteries	465	100,000	(99,535)	0%	
Parks and Recreation	70,647	1,940,000	(1,869,353)	4%	No
	<u>71,112</u>	<u>2,040,000</u>	<u>(1,968,888)</u>	<u>3%</u>	
Loan Repayments					
Cemeteries	0	2,121	(2,121)	0%	
Parks and Recreation	0	80,681	(80,681)	0%	
	<u>0</u>	<u>82,802</u>	<u>(82,802)</u>	<u>0%</u>	

The above financials include the following:

Development Contributions	0	0	0	0%
---------------------------	---	---	---	----

The above financials do not include the following:

Vested Assets	0	0	0	0%
---------------	---	---	---	----

The above financials do not include appropriations - to and from activities

Community Governance & Decision Making– Income & Expenditure Report

For period ending 31 July 2021

	Actual YTD	Budget Full Year	Variance	Percentage of Budget	Permanent Variance
Operating Income					
Council	204,361	2,964,663	(2,760,302)	7%	No
Methven Community Board	14,779	128,875	(114,096)	11%	No
Youth Council	2,371	12,733	(10,362)	19%	
Community Grants Funding	160,019	1,482,863	(1,322,844)	11%	No
Water Zone Committee	15,542	255,941	(240,399)	6%	No
	397,072	4,845,075	(4,448,003)	8%	
Operating Expenditure					
Council	223,860	2,964,663	(2,740,803)	8%	No
Methven Community Board	3,003	128,875	(125,872)	2%	No
Youth Council	6,487	12,733	(6,246)	51%	
Community Grants Funding	515,635	1,678,039	(1,162,405)	31%	No
Water Zone Committee	10,426	237,941	(227,515)	4%	No
	759,411	5,022,252	(4,262,841)	15%	
Loan Repayments					
Community Grants Funding	0	99,000	(99,000)	0%	
Water Zone Committee	0	18,000	(18,000)	0%	
	0	117,000	(117,000)	0%	

The above financials include the following:

Development Contributions	37,500	0	37,500	0%
---------------------------	--------	---	--------	----

The above financials do not include the following:

Vested Assets	0	0	0	0%
---------------	---	---	---	----

The above financials do not include appropriations - to and from activities

Environmental Services – Income & Expenditure Report

For period ending 31 July 2021

	Actual YTD	Budget Full Year	Variance	Percentage of Budget	Permanent Variance
Operating Income					
Environmental Health	18,241	334,061	(315,820)	5%	No
Building Regulation	135,193	2,091,513	(1,956,320)	6%	No
Emergency Management	8,475	126,019	(117,544)	7%	No
Liquor Licensing	21,818	198,918	(177,100)	11%	No
Land Information Memorandum	11,612	98,856	(87,244)	12%	
Parking	38,945	290,777	(251,832)	13%	No
Animal Control	(1,602)	507,621	(509,223)	0%	No
Resource Consents	47,636	699,368	(651,732)	7%	No
Planning	40,393	618,713	(578,320)	7%	No
	320,710	4,965,846	(4,645,136)	6%	
Operating Expenditure					
Environmental Health	26,863	334,060	(307,197)	8%	No
Building Regulation	187,936	2,091,513	(1,903,577)	9%	No
Emergency Management	77,134	126,019	(48,885)	61%	
Liquor Licensing	10,430	198,918	(188,489)	5%	No
Land Information Memorandum	204	98,856	(98,652)	0%	
Parking	16,350	290,777	(274,427)	6%	No
Animal Control	35,216	507,621	(472,405)	7%	No
Resource Consents	47,223	699,368	(652,145)	7%	No
Planning	14,424	490,605	(476,180)	3%	No
	415,781	4,837,737	(4,421,956)	9%	
Loan Repayments					
Animal Control	0	8,800	(8,800)	0%	
Planning	0	128,109	(128,109)	0%	No
	0	136,909	(136,909)	0%	

The above financials include the following:

Development Contributions	0	0	0	0%
---------------------------	---	---	---	----

The above financials do not include the following:

Vested Assets	0	0	0	0%
---------------	---	---	---	----

The above financials do not include appropriations - to and from activities

Miscellaneous, Dividends & Internal Overheads – Income & Expenditure Report

For period ending 31 July 2021

	Actual YTD	Budget Full Year	Variance	Percentage of Budget	Permanent Variance
Operating Income					
Non Allocated	4,397	0	4,397	0%	
Dividends	0	50,000	(50,000)	0%	
New Library and Civic Centre	34,857	335,228	(300,372)	10%	No
Leadership Team	114,233	1,610,291	(1,496,057)	7%	No
People & Capability	80,405	997,439	(917,034)	8%	No
Information Systems	220,032	3,192,950	(2,972,918)	7%	No
Customer Services	46,390	666,317	(619,927)	7%	No
Treasury	69,792	1,318,176	(1,248,384)	5%	No
Rates	61,991	754,880	(692,889)	8%	No
Community Relations	54,785	873,643	(818,858)	6%	No
Communications	35,459	697,060	(661,602)	5%	No
Property Administration	82,781	1,544,047	(1,461,266)	5%	No
Service Delivery	298,845	3,656,081	(3,357,236)	8%	No
Parks Administration	185,756	3,226,790	(3,041,035)	6%	No
Plant Operations	65,421	832,377	(766,956)	8%	No
	1,355,144	19,755,279	(18,400,136)	7%	
Operating Expenditure					
Non Allocated	4,926	0	4,926	0%	
New Library and Civic Centre	34,857	335,229	(300,372)	10%	No
Leadership Team	114,233	1,610,291	(1,496,057)	7%	No
People & Capability	80,609	997,439	(916,830)	8%	No
Information Systems	221,560	3,192,950	(2,971,390)	7%	No
Customer Services	46,389	666,317	(619,928)	7%	No
Treasury	69,792	1,318,176	(1,248,384)	5%	No
Rates	62,008	754,880	(692,872)	8%	No
Community Relations	54,785	873,643	(818,858)	6%	No
Communications	35,459	697,060	(661,602)	5%	No
Property Administration	82,781	1,544,047	(1,461,266)	5%	No
Service Delivery	298,845	3,656,081	(3,357,236)	8%	No
Parks Administration	185,756	3,226,790	(3,041,035)	6%	No
Plant Operations	63,007	832,377	(769,370)	8%	No
	1,355,007	19,755,280	(18,400,273)	7%	
Capital Income					
Information Systems	0	175,000	175,000	0%	No
Plant Operations	0	100,000	100,000	0%	No
	0	275,000	275,000	0%	
Capital Expenditure					
New Library and Civic Centre	333	0	333	0%	
Information Systems	108,966	650,000	(541,034)	17%	No
Plant Operations	0	400,000	(400,000)	0%	No
	109,299	1,050,000	(940,701)	10%	

The above financials include the following:

Development Contributions	0	0	0	0%
---------------------------	---	---	---	----

The above financials do not include the following:

Vested Assets	0	0	0	0%
---------------	---	---	---	----

The above financials do not include appropriations - to and from activities

Loan Repayments

For period ending 31 July 2021

	Actual YTD	Budget Full Year	Variance	Percentage of Budget	
Loan Repayments	0	4,671,875	(4,671,875)	0%	No

Net Debt and Borrowings

As at 31 July 2021

Net Debt



External Borrowing

	Year to Date Amount	Yield %	Maturity
Local Government Funding			
LGFA 2017	5,000,000	0.92 Floating	15-Apr-23
LGFA 2018	2,000,000	0.81 Floating	17-Jan-22
LGFA 2020	5,000,000	0.87 Floating	14-Apr-22
LGFA 2020 Coupon	5,000,000	0.83 Floating	15-Apr-24
LGFA 2020 Coupon	5,000,000	1.23 Fixed	15-Apr-27
LGFA 2020	10,000,000	0.91 Floating	15-Apr-26
LGFA 2020 Coupon	5,000,000	0.97 Fixed	15-Apr-27
LGFA 2021	10,000,000	0.54 Floating	15-Oct-21
LGFA 2021	7,000,000	0.72 Floating	15-Apr-25
LGFA 2021 Coupon	16,600,000	2.01 Fixed	15-May-28
	70,600,000		
Total External Funding	70,600,000		

Borrowing by Activity

As at 31 July 2021

Activity	External Borrowing	Internal Borrowing
Community Facilities & Support		276,688
Commercial Property	35,115,864	4,105,474
Wastewater	17,392,940	-
Drinking Water	9,435,991	-
Environmental Services	146,201	960,623
Stormwater	3,025,603	-
Cemeteries	1,605,448	-
Water Resources	379,360	-
Arts & Culture	2,376,000	-
Refuse and Recycling	523,594	-
Stockwater	184,000	-
Roading	287,000	788,000
Footpaths	-	803,336
Recreation Facilities	128,000	20,898
Civic Building	-	43,794
Reserve Boards	-	770,000
Total	70,600,001	7,768,812

Council Investments

As at 31 July 2021

Listed below are the current significant investments held by Council.

Local Authority Stock and Bonds	Principal	Coupon Rate	Yield (when purchased)	Maturity
Bonds				
Bank of New Zealand	1,000,000	4.10%	4.10%	15-Jun-23
	1,000,000			
Advances				
Eastfield Investments	86,285			
	86,285			
Shares				
Ashburton Contracting Ltd	4,500,000			
NZ Local Govt Co-op Shares	53,215			
RDR Management	30,000			
Transwaste Canterbury Ltd	480,000			
ATS	500			
Electricity Ashburton Rebates	1,300			
LGFA Equity	1,362,000			
Eastfield Investments	1,765,000			
	8,192,015			

Receivables Summary (Including Prior Month Comparative)

As at 31 July 2021

