

## Audit & Risk Committee

26 March 2025



### *Audit & Risk Committee Minutes*

Minutes of the Audit & Risk Committee meeting held on Wednesday 26 March 2025, commencing at 11.30am, in the Hine Paaka Council Chamber, Te Whare Whakaterere, 2 Baring Square East, Ashburton.

#### **Present**

Mayor Neil Brown, Councillors Russell Ellis (Chair), Leen Braam, Carolyn Cameron, Liz McMillan and Richard Wilson.

#### **Also present:**

Councillors Phill Hooper, Lynette Lovett, Rob Mackle and Tony Todd

#### **In attendance**

Hamish Riach (CE), Sarah Mosley (GM People & Facilities), Helen Barnes (GM Business Support), and Carol McAtamney (Governance Support).

Staff present for the duration of their reports:

Erin Register (Finance Manager) and Katie Perry (People & Capability Manager)

#### **1 Apologies**

Murray Harrington

Sustained

(Due to the late notice of change to the meeting time, Murray was unable to attend and his apology for absence was noted).

#### **2 Extraordinary Business**

**That** pursuant to Section 46A(7) of the Local Government Official Information and Meetings Act 1987 the following item be introduced as extraordinary business, to be taken as Item 6.1:

- Civic Financial Services Limited – AGM and Director Nominations

Ellis/Cameron

Carried

#### **3 Declarations of Interest**

Nil.

#### **4 Confirmation of Minutes**

**That** the minutes of the Audit & Risk Committee meeting held on 12 February 2025 be taken as read and confirmed.

Cameron/Braam

Carried

#### **5 Ashburton Contracting Limited – Draft Statement of Intent 2025**

In receiving the draft Statement of Intent, the Committee recommended the following changes:

##### **cl. 6 Performance Measures**

- a) Rework to ACL Parent excludes LHEP but does not extend to any future joint ventures
- g) Any breaches of the Resource Management Act be reported to Council

**cl. 13 Dividend Policy**

13.2 adjust to exclude any future joint ventures

The Committee requested further information from ACL, namely a copy of the financial forecast for the 2027/28 financial year (*cl. 8*) and a list of the charities that receive support under the Charitable Gifts Policy (*cl.14*).

Clarification will be sought on

- *cl. 13.1* of the Dividend Policy reference regarding “subject to capital requirements of the Company”, and
- *cl. 15.1* Procedures for Acquisition of Interests in other Companies or Organisations.

**Recommendation to Council**

**That** Council develops a Statement of Expectation with Ashburton Contracting Ltd, to be signed off in conjunction with the Statement of Intent for the 1 July 2026 to 30 June 2027 financial year.

Wilson/Cameron

Carried

**Recommendation to Council**

1. **That** the Audit and Risk Committee receives the Ashburton Contracting Limited 2025/26 draft Statement of Intent and refers it to Council for approval.
2. **That** Council formally advises the ACL Board of the comments on the draft Statement of Intent before 29 April 2025.

McMillan/Cameron

Carried

Cr Braam left the meeting at 12.30pm.

**6 New Zealand Mutual Liability Riskpool Receipt of Call Letter**

**Recommendation to Council**

**That** Council receives the Report and notes the requirement to make payment of \$17,404 plus GST to New Zealand Mutual Liability Riskpool.

Wilson/McMillan

Carried

**Extraordinary Business**

• **Civic Financial Services Limited – Director Nominations**

Notification has been received from Civic Financial Services Limited that their annual general meeting has been scheduled to be held on Friday 13 June. This year there are two Director vacancies to be filled, with nominations closing on Sunday 13 April.

**That** the Committee delegates authority to the Mayor to lodge a nomination, if required.

Ellis/Mayor

Carried

## 7 Transwaste Dividend – 30 June 2025

An invitation is to be extended to the Chair of Transwaste to present to Council on how they see the future of Kate Valley in the changing environment.

**That** the Transwaste dividend report be received.

McMillan/Mayor

Carried

## 8 EA Networks Centre Income and Expenditure

**That** the EA Networks Centre financial report for February 2025 be received.

McMillan/Wilson

Carried

### Recommendation to Council

**That** the Audit & Risk Committee will no longer separately review EA Networks Centre financial reports, as activity level data is included with Council's monthly financial variance report.

Mayor/Ellis

Carried

Cr Cameron recorded her vote against the motion.

The Committee adjourned from 12.45pm to 3.18pm.

### Business transacted with the public excluded – 3.18pm

That the public be excluded from the following parts of the proceedings of this meeting, namely – the general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under Section 48 (1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:

Item No	General subject of each matter to be considered:	In accordance with Section 48(1) of the Act, the reason for passing this resolution in relation to each matter:	
9	Audit & Risk Committee minutes	Section 7(2)(a)	Protection of privacy of natural persons
10	Health and Safety Report	Section 7(2)(a)	Protection of privacy of natural persons
11	Duress and lockdown procedures	Section 7(2)(a)	Protection of privacy of natural persons

Ellis/Wilson

Carried

The meeting concluded at 3.44pm.