

## Audit & Risk Committee

11 May 2022



### *Audit & Risk Committee Minutes*

Minutes of the Audit & Risk Committee meeting held on Wednesday 11 May 2022, commencing at 1.30pm, in the Council Chamber, 137 Havelock Street, Ashburton.

#### **Present**

Mayor Neil Brown, Councillors Leen Braam (Chair) and Carolyn Cameron. Via MS Teams: Murray Harrington & Crs John Falloon, Liz McMillan and Stuart Wilson.

#### **Also present:**

Councillors Angus McKay and Lynette Lovett (via MS Teams).

#### **In attendance**

Hamish Riach (Chief Executive), Jane Donaldson (GM Strategy & Compliance), Sarah Mosley (Manager People & Capability), Erin Register (Finance Manager), Laretta Smith (Accountant) and Phillipa Clark (Governance Team Leader).

Via Teams: Paul Brake (GM Business Support)

#### **Presentation**

Marsh Insurance – 2.13pm-2.40pm

#### **1 Apologies**

Nil.

#### **2 Extraordinary Business**

Nil.

#### **3 Declarations of Interest**

Nil.

#### **4 Confirmation of Minutes – 23/03/22**

**That** the minutes of the Audit & Risk Committee meeting held on 23 March 2022, be taken as read and confirmed.

Cameron/Falloon

Carried

#### **5 Taxation Update**

The Committee noted that income received from CCO dividends and rental from ACL can no longer be offset for tax purposes. Clarification was sought on whether ACL could give a donation in Council's name, with Council receiving a lesser dividend.

The Chief Executive advised that Council would need to be clear on the primary purpose of the transaction. Advice would need to be sought and Council would need to carefully consider the process.

**That** Council seeks advice on whether it has the ability to instruct a CCO to make donations on Council's behalf.

Mayor/Cameron

Carried



**That** the Audit & Risk Committee receives the taxation update report.

Mayor/Cameron

Carried

**Business transacted with the public excluded – 1.43pm**

That the public be excluded from the following parts of the proceedings of this meeting, namely – the general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under Section 48 (1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:

<b>Item No</b>	<b>General subject of each matter to be considered:</b>	<b>In accordance with Section 48(1) of the Act, the reason for passing this resolution in relation to each matter:</b>	
<b>6</b>	<b>Audit &amp; Risk Committee minutes</b>	Section 7(2)(a)	Protection of privacy of natural persons
<b>7</b>	<b>Marsh Insurance</b>	Section 7(2)(h)	Commercial activities
<b>8</b>	<b>Health &amp; Safety</b>	Section 7(2)(a)	Protection of privacy of natural persons

Falloon/Cameron

Carried

The meeting concluded at 2.40pm.