

Audit & Risk Committee

30 July 2025



Audit & Risk Committee Minutes

Minutes of the Audit & Risk Committee meeting held on Wednesday 30 June 2025, commencing at 1.00pm, in the Hine Paaka Council Chamber, Te Whare Whakatere, 2 Baring Square East, Ashburton.

Present

Mayor Neil Brown, Councillors Russell Ellis (Chair), Carolyn Cameron, Murray Harrington (via MS Teams), Liz McMillan and Richard Wilson.

Also present:

Councillors Phill Hooper and Lynette Lovett.

In attendance

Hamish Riach (CE), Helen Barnes (GM Business Support), Sarah Mosley (GM People & Facilities) and Carol McAtamney (Governance Support).

Staff present for the duration of their reports: Erin Register (Finance Manager), Laretta Artz (Accountant), Katie Perry (People & Capability Manager), Rebecca Lees (Safety & Wellness Lead).

1 Apologies

Cr Leen Braam

Sustained

2 Extraordinary Business

Nil.

3 Declarations of Interest

Nil.

4 Confirmation of Minutes

That the minutes of the Audit & Risk Committee meeting held on 25 June 2025 be taken as read and confirmed.

Wilson/Cameron

Carried

5 Management of Accounts Receivable

That the Committee receives the report of Accounts Receivable.

Harrington/Cameron

Carried

6 Bancorp Treasury Report – June 2025

Recommendation to Council

1. **That** Council receives the Bancorp Treasury report for the June 2025 quarter.
2. **That** Council approves the establishment of a line of credit facility to meet liquidity requirements required by Council's Treasury Policy for the most favourable option available.

Cameron/McMillan

Carried

Business transacted with the public excluded – 1.17pm

That the public be excluded from the following parts of the proceedings of this meeting, namely – the general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under Section 48 (1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:

Item No	General subject of each matter to be considered:	In accordance with Section 48(1) of the Act, the reason for passing this resolution in relation to each matter:	
7	Audit & Risk Committee minutes	Section 7(2)(a)	Protection of privacy of natural persons
8	Health and Safety Report	Section 7(2)(a)	Protection of privacy of natural persons

Cameron/McMillan

Carried

The meeting concluded at 1.45pm.