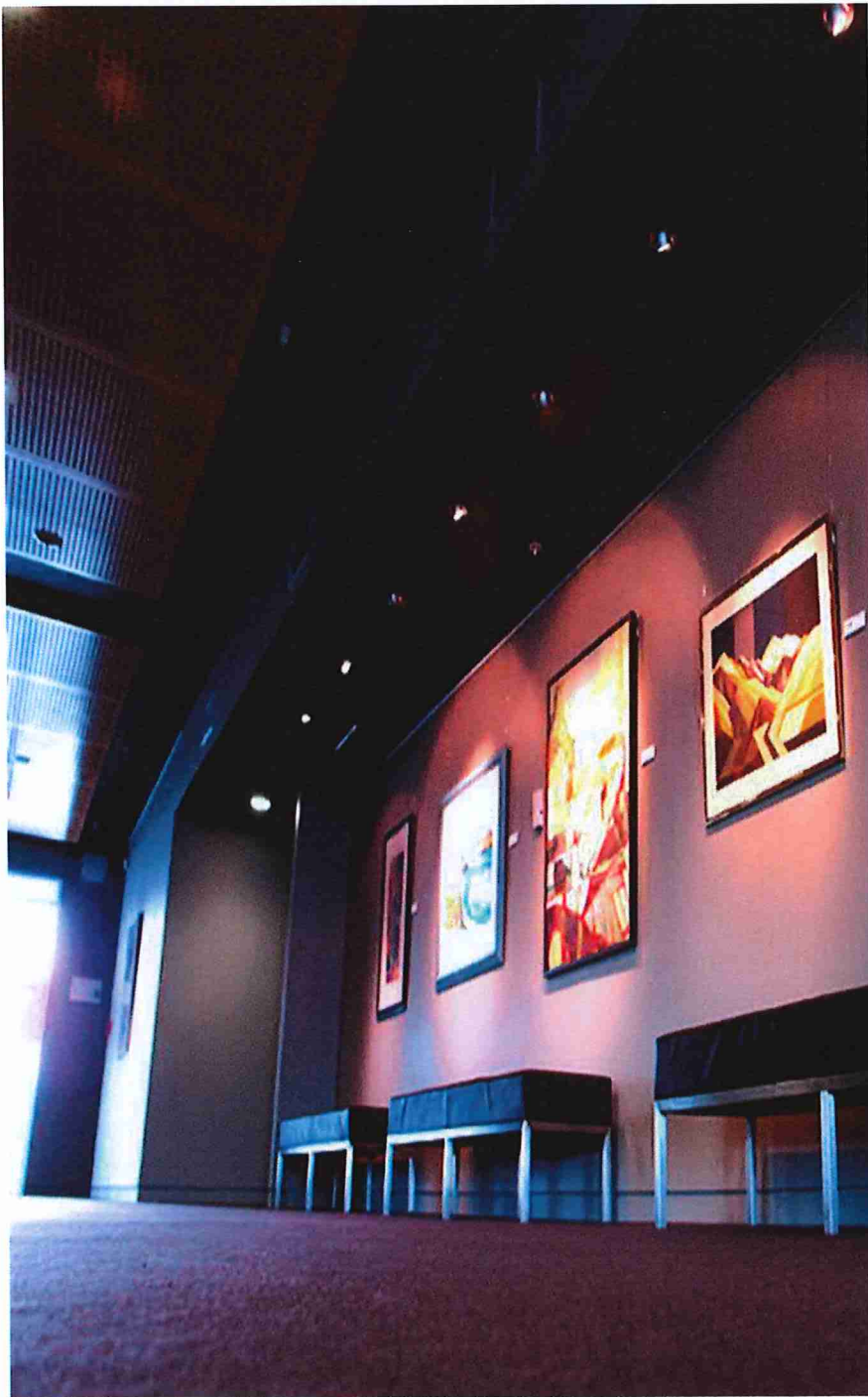




2024 – 2027 Budget





Ashburton Performing Arts Theatre Trust

2024 -2027

Thank you for the opportunity to present our 2024-2027 budget for your consideration. While difficult to forecast so far out, the budget has been prepared with the understanding that adjustments can be made as we progress through the three-year period should it be necessary. The budget template as presented allows for six monthly updates that will form part of our future reporting to the Council.

The last twelve months have provided confidence that we have turned the corner and the industry is beginning to recover from the disruption of Covid. Ticket sales have been strong for all events and there is a positive feeling within the industry. There still appears to be a number of promoters who are risk-averse, choosing to remain in the main centres meaning there are fewer touring events to the regions.

In considering the budget, there is a notable increase in our wage and salary costs. This is due to recent wage increases and the employment of a new Technical Manager after being without one for the last sixteen months.

It is anticipated that venue hire across the venue will return to pre-COVID levels over the next twelve months. This will flow through to increased income from the Variable Charges associated with technical equipment and services supplied for their events.

Expenses are thought to remain within the inflationary figure of 3%, with the predicted rate increase the only blip on the radar.

With this in mind, the Ashburton Performing Arts Theatre Trust respectfully requests a grant increase of 5% for the 2024-25 period.

Income Explanation

Donations – Primarily derived from Business Partnerships and one-off donations through our Patronbase website.

Fund Raising – Ongoing applications for grants are currently being made. Application to the Lion Foundation for assistance in the upgrading and purchasing of capital items.

Currently, fundraising is being carried out in support of our capital upgrade.

Confectionary – Confectionary sales are very dependent on the number of performances held in the Auditorium and the target age group of the patrons. We continue to identify the better-selling product lines and source cheaper products where there is the opportunity to gain higher profit margins.

Car Park Rent – Regent Cinema will continue to lease the car park to meet the requirements of their resource consent.

AEC Promo Shows – A budget of \$10,000 has been set aside for the purchase of 10 AEC Procured productions as indicated in our Service Level Agreement with the Ashburton District Council.



Ashburton Performing Arts Theatre Trust

Venue Hire – Budgeting for a 20% increase in Auditorium hire, bringing it back to pre-covid levels. This may be optimistic as the touring events have been slow to return.

Variable Charges – An increase in income from Variable charges will be targeted now that we have a full team of technicians available. These charges come from the hire of Sound and Lighting equipment to organisations, as well as other charges applied for services such as ushering, technical operators, cleaning etc

Labour Services – come from the hourly rate charges applied to technical support provided.

Electricity Recovery – from measured and on-charged power consumption for events.

Advertising Recovery – from marketing packages our promotions team on sale to promoters.

Patronbase/Event Revenue - Income achieved through ticketing fees applied to both the consumer and Promoter.

Expenses Explanation

Office Expenses – Stationary, Ticketing, MYOB Licenses and Support. Patronbase License.

Insurance – Venue, plant and equipment, Trustee Indemnity. Currently with Rothbury Insurance.

Membership/Subs/ Licences – Various bodies we are associated with. Bar and Food Licenses.

Security and Fire Alarm – Night Patrol, Fire Alarm Monitoring

Postage/Courier – Covers all postage and courier charges.

Advertising/Marketing – Promotion marketing of upcoming events. Off-set by Advertising Recovery.

Fuel – Used in the maintenance of the Fire Pump and reimbursement for private vehicle use in the execution of off-site jobs.

Cleaning (Commercial) - Includes cleaning products, sanitary products, and cleaning services. Allows for an annual, professional carpet cleaning, floor polish and exterior/interior window cleaning.

Wage and Salaries – Covers 4 full-time, 1 part-time, 5 Casuals

Employment Expenses – Training for the Technician to achieve NZQA standards and Electrical Testing Qualifications. Attendance at ETNZ, EVANZ and PAANZ conferences. Working at Heights and EWP Training. Uniforms

ACC – Accident Compensation Levy.

Accountancy/Audit – EOY Accountant and Auditing costs.

Rent – Land Leased from ADC

Lease/Hire – Photocopier, 4 x EFTPOS Terminals

Rates – Paid to ADC



Ashburton Performing Arts Theatre Trust

Variable Charges – Offset by Variable Charges.

Plant & Equip – Budgeted for equipment purchases.

R & M – Scheduled preventative and corrective maintenance.

Electricity – Metered Electricity consumption

Telecommunication – Data, cell phone, 3 Line rental.

Catering – Food costs related to Catering Services

Bar – Bar stock.



Budget 2024-2027

Income	Actual 2022-2023	Budgeted Income 2023-2024	2023-2024		2024-25		2025-26		2026-27			
			P&L Report YTD to 31/12/2023	Budget Report YTD to 30.6.2024	P&L Report YTD to 31/12/2024	Budget Report YTD to 30.6.2025	P&L Report YTD to 31/12/2025	Budget Report YTD to 30.6.2026	P&L Report YTD to 31/12/2026	Budget Report YTD to 30.6.2027		
			(Actuals)	(Projected)	(Actuals)	(Projected)	(Actuals)	(Projected)	(Actuals)	(Projected)		
Donations/Sponsorship	\$ 1,924.00	\$ 2,405.00	\$ 1,924.00	\$ 3,206.67	3.0%	\$ 3,302.87	\$ 10,340.00	\$ 3,401.95	\$ 10,340.00	3%	\$ 3,504.01	\$ 10,340.00
Car Park Lease (Regent Cinema)	\$ 10,399.00	\$ 10,399.00	\$ 5,170.00	\$ 10,340.00	0.0%	\$ 10,340.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	0%	\$ 5,000.00	\$ 5,000.00
Naming Rights	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	0.0%	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	0%	\$ 5,000.00	\$ 5,000.00
Auditorium Hire	\$ 81,067.00	\$ 93,227.00	\$ 42,604.00	\$ 78,107.33	20.0%	\$ 93,728.80	\$ 96,540.66	\$ 21,906.97	\$ 96,540.66	3%	\$ 99,436.88	\$ 99,436.88
Bradford Room Hire	\$ 165,989.00	\$ 19,077.00	\$ 12,039.00	\$ 20,065.00	6.0%	\$ 21,268.90	\$ 3,585.84	\$ 3,585.84	\$ 3,585.84	3%	\$ 3,693.42	\$ 3,693.42
Green Room Hire	\$ 6,432.00	\$ 6,793.00	\$ 2,028.00	\$ 3,380.00	3.0%	\$ 3,481.40	\$ 6,216.87	\$ 6,216.87	\$ 6,216.87	3%	\$ 6,403.38	\$ 6,403.38
Woolham Foyer Hire	\$ 3,943.00	\$ 4,140.00	\$ 3,516.00	\$ 5,860.00	3.0%	\$ 6,035.80	\$ 13,787.63	\$ 13,787.63	\$ 13,787.63	5%	\$ 14,476.01	\$ 14,476.01
Variable Income	\$ 103,058.00	\$ 113,363.00	\$ 75,030.00	\$ 125,050.00	5.0%	\$ 131,302.50	\$ 26,158.83	\$ 26,158.83	\$ 26,158.83	5%	\$ 27,466.77	\$ 27,466.77
Equipment Hire(Off-Site)	\$ 26,332.00	\$ 34,231.00	\$ 13,889.00	\$ 22,648.33	10.0%	\$ 24,913.17	\$ 13,900.68	\$ 13,900.68	\$ 13,900.68	3%	\$ 14,319.76	\$ 14,319.76
Labour Services Hire Off-Site	\$ 49,195.00	\$ 54,114.50	\$ 37,941.00	\$ 63,068.33	5.0%	\$ 66,221.75	\$ 68,208.40	\$ 1,090.00	\$ 1,090.00	3%	\$ 70,254.65	\$ 70,254.65
Patronage Event Revenue	\$ 11,815.00	\$ 11,815.00	\$ 43.48	\$ 72.47	3.0%	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	3%	\$ 1,060.90	\$ 1,060.90
AEC Promo Show	\$ 11,426.00	\$ 14,853.00	\$ 6,711.00	\$ 13,422.00	3.0%	\$ 13,824.66	\$ 14,239.40	\$ 14,239.40	\$ 14,239.40	3%	\$ 14,668.58	\$ 14,668.58
Advertising Recovery	\$ 15,976.00	\$ 16,774.00	\$ 10,169.00	\$ 16,948.33	10.0%	\$ 18,643.17	\$ 19,202.46	\$ 19,202.46	\$ 19,202.46	3%	\$ 19,778.54	\$ 19,778.54
Electricity Recovery	\$ 53,846.00	\$ 64,615.00	\$ 42,544.00	\$ 70,906.67	3.0%	\$ 73,033.87	\$ 75,224.88	\$ 75,224.88	\$ 75,224.88	3%	\$ 77,481.63	\$ 77,481.63
Confectionary Income	\$ 18,932.00	\$ 19,878.00	\$ 12,432.00	\$ 24,884.00	3.0%	\$ 25,609.92	\$ 26,378.22	\$ 26,378.22	\$ 26,378.22	3%	\$ 27,169.56	\$ 27,169.56
Catering Income	\$ 53,286.00	\$ 69,272.00	\$ 30,223.00	\$ 50,371.67	3.0%	\$ 53,882.82	\$ 53,439.30	\$ 53,439.30	\$ 53,439.30	3%	\$ 55,042.48	\$ 55,042.48
Bank Interest	\$ 211.00	\$ 2,000.00	\$ 1,737.00	\$ 2,895.00	6.0%	\$ 3,068.70	\$ 3,252.82	\$ 3,252.82	\$ 3,252.82	6%	\$ 3,447.99	\$ 3,447.99
AEC Grant	\$ 298,860.00	\$ 324,800.00	\$ 162,399.00	\$ 324,798.00	5.0%	\$ 341,037.90	\$ 354,679.42	\$ 354,679.42	\$ 354,679.42	3%	\$ 365,319.80	\$ 365,319.80
TOTAL	\$ 788,291.00	\$ 886,716.50	\$ 472,712.48	\$ 853,858.80		\$ 907,193.96	\$ 940,576.34	\$ 940,576.34	\$ 940,576.34		\$ 971,711.54	\$ 971,711.54
Expenses	\$ 11,111.00	\$ 11,666.00	\$ 5,194.00	\$ 10,388.00	3%	\$ 10,699.64	\$ 10,913.63	\$ 10,913.63	\$ 10,913.63	2%	\$ 11,131.91	\$ 11,131.91
Confectionary Purchase	\$ 22,604.00	\$ 23,734.00	\$ 19,164.00	\$ 31,940.00	3%	\$ 32,898.20	\$ 33,556.16	\$ 33,556.16	\$ 33,556.16	2%	\$ 34,227.29	\$ 34,227.29
Bar Purchase	\$ 5,395.00	\$ 5,395.00	\$ 15,087.00	\$ 25,145.00	3%	\$ 25,899.33	\$ 26,417.34	\$ 26,417.34	\$ 26,417.34	2%	\$ 26,945.68	\$ 26,945.68
Catering Purchase	\$ 7,932.00	\$ 8,169.00	\$ 5,194.00	\$ 8,656.67	3%	\$ 8,916.37	\$ 9,094.69	\$ 9,094.69	\$ 9,094.69	2%	\$ 9,276.59	\$ 9,276.59
Office Expenses	\$ 11,025.00	\$ 11,025.00	\$ 5,700.00	\$ 11,400.00	3%	\$ 11,742.00	\$ 11,976.84	\$ 11,976.84	\$ 11,976.84	2%	\$ 12,216.38	\$ 12,216.38
Patronage Licence	\$ 67.00	\$ 67.00	\$ 552.00	\$ 1,104.00	3%	\$ 1,137.12	\$ 1,159.66	\$ 1,159.66	\$ 1,159.66	2%	\$ 1,183.06	\$ 1,183.06
Admin Fee	\$ 36.65	\$ 37.38	\$ 17.24	\$ 34.48	3%	\$ 35.51	\$ 36.22	\$ 36.22	\$ 36.22	2%	\$ 36.95	\$ 36.95
Postage/Counter/Freight	\$ 9,680.00	\$ 9,680.00	\$ 6,000.00	\$ 12,000.00	2%	\$ 12,360.00	\$ 12,607.20	\$ 12,607.20	\$ 12,607.20	2%	\$ 12,859.34	\$ 12,859.34
Accountancy/Audit/Legal	\$ 4,251.00	\$ 4,251.00	\$ 933.00	\$ 1,866.00	2%	\$ 1,903.32	\$ 1,941.39	\$ 1,941.39	\$ 1,941.39	2%	\$ 1,980.21	\$ 1,980.21
Wine/cheese/Westpac Merchant	\$ 37,684.00	\$ 42,206.00	\$ 26,605.00	\$ 52,210.00	3%	\$ 54,806.30	\$ 55,902.43	\$ 55,902.43	\$ 55,902.43	2%	\$ 57,020.47	\$ 57,020.47
Insurance	\$ 22,652.00	\$ 23,331.00	\$ 8,846.00	\$ 17,692.00	3%	\$ 18,222.76	\$ 18,587.22	\$ 18,587.22	\$ 18,587.22	2%	\$ 18,958.96	\$ 18,958.96
Annual Compliance Fees	\$ 1,530.00	\$ 1,560.00	\$ 730.00	\$ 1,460.00	3%	\$ 1,503.80	\$ 1,533.88	\$ 1,533.88	\$ 1,533.88	2%	\$ 1,564.55	\$ 1,564.55
Security	\$ 4,413.00	\$ 4,639.00	\$ 2,676.00	\$ 5,352.00	3%	\$ 5,512.56	\$ 5,622.81	\$ 5,622.81	\$ 5,622.81	2%	\$ 5,735.27	\$ 5,735.27
Membership/Subs	\$ 4,919.00	\$ 5,017.00	\$ 2,082.00	\$ 4,164.00	2%	\$ 4,247.28	\$ 4,332.23	\$ 4,332.23	\$ 4,332.23	2%	\$ 4,418.87	\$ 4,418.87
Telecommunication	\$ 37,721.00	\$ 39,229.00	\$ 24,175.00	\$ 48,350.00	3%	\$ 49,800.50	\$ 50,796.51	\$ 50,796.51	\$ 50,796.51	2%	\$ 51,812.44	\$ 51,812.44
Electricity	\$ 42,687.00	\$ 43,967.00	\$ 19,913.00	\$ 39,826.00	0%	\$ 39,826.00	\$ 40,622.52	\$ 40,622.52	\$ 40,622.52	2%	\$ 41,434.97	\$ 41,434.97
Advertising/Marketing	\$ 751.00	\$ 788.00	\$ 535.00	\$ 1,070.00	0%	\$ 1,070.00	\$ 1,091.40	\$ 1,091.40	\$ 1,091.40	2%	\$ 1,113.23	\$ 1,113.23
Fuel	\$ 23,660.00	\$ 24,369.00	\$ 11,600.00	\$ 23,200.00	3%	\$ 23,896.00	\$ 24,373.92	\$ 24,373.92	\$ 24,373.92	2%	\$ 24,861.40	\$ 24,861.40
Cleaning	\$ 57,180.00	\$ 60,018.00	\$ 17,883.00	\$ 35,766.00	3%	\$ 36,938.98	\$ 37,575.76	\$ 37,575.76	\$ 37,575.76	2%	\$ 38,372.27	\$ 38,372.27
Variable Expenses	\$ 259,883.00	\$ 304,377.00	\$ 143,629.00	\$ 310,000.00	17%	\$ 361,150.00	\$ 371,984.50	\$ 371,984.50	\$ 371,984.50	3%	\$ 383,144.04	\$ 383,144.04
Wage/Salary	\$ 17,465.00	\$ 19,000.00	\$ 10,943.00	\$ 21,886.00	3%	\$ 22,542.58	\$ 22,993.45	\$ 22,993.45	\$ 22,993.45	2%	\$ 23,453.30	\$ 23,453.30
Bar/Catering Wages	\$ 9,051.00	\$ 11,765.00	\$ 4,708.00	\$ 9,416.00	3%	\$ 9,698.48	\$ 9,984.48	\$ 9,984.48	\$ 9,984.48	2%	\$ 10,090.30	\$ 10,090.30
Kwilsaver	\$ 5,913.00	\$ 6,208.00	\$ 10,056.00	\$ 20,112.00	3%	\$ 20,715.36	\$ 21,129.67	\$ 21,129.67	\$ 21,129.67	2%	\$ 21,552.26	\$ 21,552.26
Staff Training	\$ 1,657.00	\$ 1,706.00	\$ 1,653.00	\$ 3,306.00	3%	\$ 3,405.18	\$ 3,473.28	\$ 3,473.28	\$ 3,473.28	2%	\$ 3,542.75	\$ 3,542.75
ACC	\$ 44,000.00	\$ 44,000.00	\$ 22,000.00	\$ 44,000.00	3%	\$ 45,320.00	\$ 46,226.40	\$ 46,226.40	\$ 46,226.40	2%	\$ 47,150.93	\$ 47,150.93
Rental Land 211 Willis St/ADC	\$ 4,116.00	\$ 4,198.00	\$ 1,975.00	\$ 3,950.00	3%	\$ 4,068.50	\$ 4,149.87	\$ 4,149.87	\$ 4,149.87	2%	\$ 4,232.87	\$ 4,232.87
Lease/Hire	\$ 13,495.00	\$ 16,868.00	\$ 7,099.00	\$ 14,198.00	12%	\$ 15,830.77	\$ 16,447.39	\$ 16,447.39	\$ 16,447.39	2%	\$ 16,970.33	\$ 16,970.33
Rates	\$ 9,446.00	\$ 18,892.00	\$ 8,265.00	\$ 16,530.00	3%	\$ 17,025.90	\$ 17,366.42	\$ 17,366.42	\$ 17,366.42	2%	\$ 17,713.75	\$ 17,713.75
Plant and Equipment	\$ 79,452.00	\$ 25,000.00	\$ 28,100.00	\$ 56,206.00	3%	\$ 57,892.18	\$ 59,050.02	\$ 59,050.02	\$ 59,050.02	2%	\$ 60,231.02	\$ 60,231.02
R&M	\$ 13,049.00	\$ 13,049.00	\$ 2,100.00	\$ 4,200.00	0%	\$ 4,200.00	\$ 4,284.00	\$ 4,284.00	\$ 4,284.00	2%	\$ 4,369.68	\$ 4,369.68
AEC Promoter	\$ 809,381.65	\$ 833,392.38	\$ 413,417.24	\$ 836,428.15		\$ 903,164.64	\$ 924,839.43	\$ 924,839.43	\$ 924,839.43		\$ 947,056.07	\$ 947,056.07
TOTAL	\$ 809,381.65	\$ 833,392.38	\$ 413,417.24	\$ 836,428.15		\$ 903,164.64	\$ 924,839.43	\$ 924,839.43	\$ 924,839.43		\$ 947,056.07	\$ 947,056.07
Profit/Loss	\$ 833,392.38	\$ 17,930.65	\$ 4,020.32	\$ 15,736.50		\$ 15,736.50	\$ 15,736.50	\$ 15,736.50	\$ 15,736.50		\$ 26,655.47	\$ 26,655.47