

***Ashburton District Council
Preliminary
Financial Variance Report
for the period ended
31 October 2020***

Variances greater than \$100,000 are highlighted in red bold. If the variance is permanent an explanation is provided.

F (favourable variance) means that either actual revenue is greater than budget or actual expenditure is less than budget.

U (unfavourable variance) is **when** actual revenue is less than budget or actual expenditure is greater than budget.

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Income and Expenditure - Overview

For period ending 31 October 2020

\$21.09 M Actual YTD Operating Income	\$70.22 M Forecast Full Year Operating Income	\$49.14 M Variance Operating Income	30% % of Forecast Operating Income
\$18.47 M Actual YTD Operating Expenditure	\$65.81 M Forecast Full Year Operating Expenditure	\$47.33 M Variance Operating Expenditure	28% % of Forecast Operating Expenditure
\$25.24 M Actual YTD Capital Income	\$23.76 M Forecast Full Year Capital Income	-\$1.48 M Variance Capital Income	106% % of Forecast Capital Income
\$11.02 M Actual YTD Capital Expenditure	\$47.32 M Forecast Full Year Capital Expenditure	\$36.30 M Variance Capital Expenditure	23% % of Forecast Capital Expenditure
\$25.00 M Actual YTD Loans Repaid	\$4.25 M Forecast Full Year Loans Repaid	-\$20.75 M Variance Loans Repaid	588% % of Forecast Loans Repaid

Income and Expenditure – Summary

For period ending 31 October 2020

	Actual YTD	Full Year Forecast	Variance	Percentage of forecast
Revenue				
Rates	12,524,174	37,519,966	24,995,792	33%
Fees and Charges	2,730,390	9,406,969	6,676,579	29%
Subsidies and Grants	2,739,548	8,323,963	5,584,415	33%
Finance Income	-23,372	348,993	372,365	-7%
Other Revenue	1,514,585	4,979,427	3,464,842	30%
Other Sales	528,937	1,170,051	641,114	45%
Development / Financial Contributions	224,339	530,850	306,511	42%
Gain on Sale of Assets	0	3,893,500	3,893,500	0%
Vested Assets	846,849	4,048,000	3,201,151	21%
Total Revenue	21,085,450	70,221,720	49,136,270	30%
Operating Expenditure				
Payments to Staff and Suppliers	12,406,103	47,889,628	35,483,524	26%
Finance Costs	680,179	1,731,849	1,051,669	39%
Other Expenses	52,513	184,306	131,793	28%
Depreciation	5,333,703	16,000,989	10,667,286	33%
Total Expenditure	18,472,498	65,806,771	47,334,273	28%
Net operating surplus (deficit)	2,612,952	4,414,949	1,801,997	59%
Capital Income				
Loans Raised	25,000,001	18,563,784	(6,436,217)	135%
Land Sales	242,315	5,100,000	4,857,685	5%
Other Asset Sales & Disposals	0	100,000	100,000	0%
Total Capital Income	25,242,316	23,763,784	(1,478,532)	106%
Capital Expenditure				
Infrastructural Assets	3,891,913	18,596,985	14,705,072	21%
Cyclic Renewals	2,330,176	10,821,910	8,491,735	22%
Land	447,986	0	(447,986)	0%
Plant	44,812	375,840	331,028	12%
Additions/Alterations	3,440,513	12,317,646	8,877,133	28%
Other Assets	866,261	5,209,483	4,343,222	17%
Total capital expenditure	11,021,660	47,321,864	36,300,204	23%
Loan Repayments	25,000,001	4,251,471	(20,748,530)	588%
Total capital to be funded	10,779,345	27,809,551	17,030,206	39%

Note: Loans Raised and Loan Repayments net off against each other due to loans being moved from Internal to external lending.

Transportation – Income & Expenditure Report

For period ending 31 October 2020

	Actual YTD	Forecast Full Year	Variance	Percentage of Forecast	Permanent Variance
Operating Income					
Footpaths	535,978	1,426,530	(890,552)	38%	No
Roading	5,166,440	15,666,462	(10,500,022)	33%	No
	5,702,418	17,092,992	(11,390,575)	33%	
Operating Expenditure					
Footpaths	363,375	1,294,554	931,179	28%	No
Roading	3,973,513	13,254,211	9,280,698	30%	No
	4,336,889	14,548,765	10,211,876	30%	
Capital Income					
Footpaths	0	20,897	(20,897)	0%	
Roading	287,000	3,036,010	(2,749,010)	9%	No
	287,000	3,056,907	(2,769,907)	9%	
Capital Expenditure					
Footpaths	418,535	1,436,204	1,017,669	29%	No
Roading	2,489,895	14,542,038	12,052,143	17%	No
	2,908,430	15,978,242	13,069,812	18%	
Loan Repayments					
Footpaths	0	59,086	59,086	0%	
Roading	287,000	62,000	(225,000)	463%	No
	287,000	121,086	(165,914)	237%	

The above financials include the following:

Development Contributions	0	0	0	0%
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The above financials do not include the following:

Vested Assets	40,814	1,325,000	1,284,186	3%
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The above financials do not include appropriations - to and from activities

Note: Loans Raised and Loan Repayments net off against each other due to loans being moved from Internal to external lending.

Drinking Water – Income & Expenditure Report

For period ending 31 October 2020

	Actual YTD	Forecast Full Year	Variance	Percentage of Forecast	Permanent Variance
Operating Income					
Group Water Supplies	1,688,310	4,696,088	(3,007,779)	36%	No
Methven/Springfield Water Supply	71,194	223,104	(151,910)	32%	No
Montalto Water Supply	57,247	195,770	(138,523)	29%	No
Lyndhurst Water Supply	6,256	18,604	(12,348)	34%	
Barhill Water Supply	1,750	5,203	(3,453)	34%	
	1,824,755	5,138,768	(3,314,013)	36%	
Operating Expenditure					
Group Water Supplies	1,376,605	4,565,843	3,189,238	30%	No
Methven/Springfield Water Supply	59,357	225,923	166,566	26%	No
Montalto Water Supply	70,062	198,558	128,496	35%	No
Lyndhurst Water Supply	2,691	5,556	2,865	48%	
Barhill Water Supply	578	1,778	1,201	32%	
	1,509,292	4,997,658	3,488,366	30%	
Capital Income					
Group Water Supplies	7,673,856	1,882,065	5,791,791	408%	No
Methven/Springfield Water Supply	95,361	0	95,361	0%	No
Lyndhurst Water Supply	158,426	0	158,426	0%	No
Barhill Water Supply	49,302	0	49,302	0%	
	7,976,945	1,882,065	6,094,880	424%	
Capital Expenditure					
Group Water Supplies	283,975	2,959,666	2,675,691	10%	No
Methven/Springfield Water Supply	0	78,800	78,800	0%	
	283,975	3,038,466	2,754,491	9%	
Loan Repayments					
Group Water Supplies	7,673,856	478,806	(7,195,050)	1603%	No
Methven/Springfield Water Supply	95,361	25,699	(69,662)	371%	No
Montalto Water Supply	0	11,020	11,020	0%	
Lyndhurst Water Supply	158,426	13,048	(145,378)	1214%	No
Barhill Water Supply	49,302	3,425	(45,877)	1439%	No
	7,976,945	531,998	(7,444,947)	1499%	

The above financials include the following:

Development Contributions	47,953	150,423	102,470	32%
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The above financials do not include the following:

Vested Assets	2,745	402,000	399,255	1%
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The above financials do not include appropriations - to and from activities

Note: Loans Raised and Loan Repayments net off against each other due to loans being moved from Internal to external lending.

Wastewater – Income & Expenditure Report

For period ending 31 October 2020

	Actual YTD	Forecast Full Year	Variance	Percentage of Forecast	Permanent Variance
Operating Income					
Ashburton Wastewater	1,423,522	4,204,619	(2,781,097)	34%	No
Methven Wastewater	97,742	290,755	(193,013)	34%	No
Rakaia Wastewater	93,003	299,134	(206,132)	31%	No
	1,614,266	4,794,509	(3,180,243)	34%	
Operating Expenditure					
Ashburton Wastewater	1,130,996	3,916,211	2,785,215	29%	No
Methven Wastewater	92,464	284,707	192,244	32%	No
Rakaia Wastewater	85,022	300,397	215,374	28%	No
	1,308,482	4,501,315	3,192,833	29%	
Capital Income					
Ashburton Wastewater	6,184,759	3,815,659	2,369,100	162%	No
Methven Wastewater	271,669	8,268	263,401	3286%	No
Rakaia Wastewater	141,312	0	141,312	0%	No
	6,597,740	3,823,927	2,773,813	173%	
Capital Expenditure					
Ashburton Wastewater	2,338,453	4,944,454	2,606,001	47%	No
Methven Wastewater	0	116,768	116,768	0%	No
	2,338,453	5,061,222	2,722,769	46%	
Loan Repayments					
Ashburton Wastewater	6,184,759	758,511	(5,426,248)	815%	No
Methven Wastewater	271,669	12,112	(259,557)	2243%	No
Rakaia Wastewater	141,312	45,818	(95,494)	308%	No
	6,597,740	816,441	(5,781,299)	808%	

The above financials include the following:

Capital Services Contribution	101,746	316,897	215,151	32%
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The above financials do not include the following:

Vested Assets	(5,721)	1,551,000	1,556,721	0%
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The above financials do not include appropriations - to and from activities

Note: Loans Raised and Loan Repayments net off against each other due to loans being moved from Internal to external lending.

Stormwater – Income & Expenditure Report

For period ending 31 October 2020

	Actual YTD	Forecast Full Year	Variance	Percentage of Forecast	Permanent Variance
Operating Income					
Ashburton Stormwater	386,331	1,080,038	(693,707)	36%	No
Methven Stormwater	21,760	63,665	(41,905)	34%	
Rakaia Stormwater	5,440	18,589	(13,148)	29%	
Hinds Stormwater	867	2,885	(2,018)	30%	
Rural Stormwater	17,282	50,000	(32,718)	35%	
	431,680	1,215,176	(783,496)	36%	
Operating Expenditure					
Ashburton Stormwater	257,513	1,089,864	832,350	24%	No
Methven Stormwater	15,864	64,230	48,366	25%	
Rakaia Stormwater	4,860	18,799	13,939	26%	
Hinds Stormwater	1,609	2,885	1,276	56%	
	280,160	1,225,777	945,617	23%	
Capital Income					
Ashburton Stormwater	1,931,852	547,182	1,384,670	353%	No
Methven Stormwater	161,953	0	161,953	0%	No
	2,093,805	547,182	1,546,623	383%	
Capital Expenditure					
Ashburton Stormwater	352,491	755,817	403,326	47%	No
	352,491	755,817	403,326	47%	
Loan Repayments					
Ashburton Stormwater	1,931,852	241,760	(1,690,092)	799%	No
Methven Stormwater	161,953	7,539	(154,414)	2148%	No
	2,093,805	249,299	(1,844,506)	840%	

The above financials include the following:

Development Contributions	0	0	0	0%
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The above financials do not include the following:

Vested Assets	42,080	770,000	727,920	5%
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The above financials do not include appropriations - to and from activities

Note: Loans Raised and Loan Repayments net off against each other due to loans being moved from Internal to external lending.

Stockwater – Income & Expenditure Report

For period ending 31 October 2020

	Actual YTD	Forecast Full Year	Variance	Percentage of Forecast	Permanent Variance
Operating Income					
Stockwater	347,977	1,186,700	(838,724)	29%	No
	347,977	1,186,700	(838,724)	29%	
Operating Expenditure					
Stockwater	330,209	1,178,304	848,095	28%	No
	330,209	1,178,304	848,095	28%	
Capital Income					
Stockwater	0	238,000	(238,000)	0%	No
	0	238,000	(238,000)	0%	
Capital Expenditure					
Stockwater	35,022	275,000	239,978	13%	No
	35,022	275,000	239,978	13%	
Loan Repayments					
Stockwater	0	9,174	9,174	0%	
	0	9,174	9,174	0%	

The above financials include the following:

0	0	0	0%
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The above financials do not include the following:

0	0	0	0%
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The above financials do not include appropriations - to and from activities

Note: Loans Raised and Loan Repayments net off against each other due to loans being moved from Internal to external lending.

Waste Reduction & Recycling – Income & Expenditure Report

For period ending 31 October 2020

	Actual YTD	Forecast Full Year	Variance	Percentage of Forecast	Permanent Variance
Operating Income					
Refuse Collection	813,437	2,413,495	(1,600,058)	34%	No
Refuse Management	1,318,622	4,348,529	(3,029,907)	30%	No
	<u>2,132,059</u>	<u>6,762,024</u>	<u>(4,629,964)</u>	<u>32%</u>	
Operating Expenditure					
Refuse Collection	552,390	2,413,495	1,861,105	23%	No
Refuse Management	1,223,841	4,348,529	3,124,688	28%	No
	<u>1,776,231</u>	<u>6,762,024</u>	<u>4,985,793</u>	<u>26%</u>	
Capital Income					
Refuse Collection	0	37,777	(37,777)	0%	
Refuse Management	0	39,655	(39,655)	0%	
	<u>0</u>	<u>77,432</u>	<u>(77,432)</u>	<u>0%</u>	
Capital Expenditure					
Refuse Collection	10,093	64,801	54,708	16%	
Refuse Management	0	40,000	40,000	0%	
	<u>10,093</u>	<u>104,801</u>	<u>94,708</u>	<u>10%</u>	
Loan Repayments					
Refuse Collection			0	0%	
Refuse Management	0	35,183	35,183	0%	
	<u>0</u>	<u>35,183</u>	<u>35,183</u>	<u>0%</u>	
<i>The above financials include the following:</i>					
Development Contributions	0	0	0	0%	
<i>The above financials do not include the following:</i>					
Vested Assets	0	0	0	0%	

The above financials do not include appropriations - to and from activities

Note: Loans Raised and Loan Repayments net off against each other due to loans being moved from Internal to external lending.

Recreation Facilities – Income & Expenditure Report

For period ending 31 October 2020

	Actual YTD	Forecast Full Year	Variance	Percentage of Forecast	Permanent Variance
Operating Income					
Ashburton Museum	346,491	1,240,211	(893,720)	28%	No
Library	498,780	1,341,781	(843,001)	37%	No
Recreation Facilities and Services	1,745,164	6,229,670	(4,484,506)	28%	No
	<u>2,590,435</u>	<u>8,811,661</u>	<u>(6,221,226)</u>	<u>29%</u>	
Operating Expenditure					
Ashburton Museum	317,655	1,199,575	881,920	26%	No
Library	366,976	1,305,683	938,706	28%	No
Recreation Facilities and Services	1,870,303	6,274,297	4,403,993	30%	No
	<u>2,554,934</u>	<u>8,779,554</u>	<u>6,224,620</u>	<u>29%</u>	
Capital Income					
Ashburton Museum			0	0%	
Library			0	0%	
Recreation Facilities and Services	128,000	120,000	8,000	107%	No
	<u>128,000</u>	<u>120,000</u>	<u>8,000</u>	<u>107%</u>	
Capital Expenditure					
Ashburton Museum	317,655	1,199,575	881,920	26%	No
Library	366,976	1,305,683	938,706	28%	No
Recreation Facilities and Services	1,870,303	6,274,296	4,403,992	30%	No
	<u>2,554,934</u>	<u>8,779,553</u>	<u>6,224,619</u>	<u>29%</u>	
Loan Repayments					
Ashburton Museum			0	0%	
Library			0	0%	
Recreation Facilities and Services	128,000	13,386	(114,614)	956%	No
	<u>128,000</u>	<u>13,386</u>	<u>(114,614)</u>	<u>956%</u>	

The above financials include the following:

Development Contributions	0	0	0	0%
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The above financials do not include the following:

Vested Assets	0	0	0	0%
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The above financials do not include appropriations - to and from activities

Note: Loans Raised and Loan Repayments net off against each other due to loans being moved from Internal to external lending.

Recreation & Community Services – Income & Expenditure Report

For period ending 31 October 2020

	Actual YTD	Forecast Full Year	Variance	Percentage of Forecast	Permanent Variance
Operating Income					
Public Conveniences	185,643	512,232	(326,590)	36%	No
Elderly Persons Housing	174,238	521,897	(347,659)	33%	No
Memorial Halls	124,371	308,180	(183,809)	40%	No
Reserves and Camping Grounds	322,136	741,485	(419,349)	43%	No
Reserve Boards	200,072	659,382	(459,310)	30%	No
Community Safety	99,675	294,001	(194,326)	34%	No
	1,106,134	3,037,178	(1,931,043)	36%	
Operating Expenditure					
Public Conveniences	212,822	520,870	308,048	41%	No
Elderly Persons Housing	215,755	690,955	475,200	31%	No
Memorial Halls	217,282	692,417	475,135	31%	No
Reserves and Camping Grounds	376,700	741,485	364,786	51%	No
Reserve Boards	210,646	657,297	446,651	32%	No
Community Safety	141,036	294,001	152,965	48%	No
	1,374,241	3,597,025	2,222,784	38%	
Capital Expenditure					
Public Conveniences	93,822	195,000	101,178	48%	No
Elderly Persons Housing	9,795	95,000	85,205	10%	
Memorial Halls			0	0%	
Reserves and Camping Grounds	0	30,000	30,000	0%	
Reserve Boards	680	10,649	9,969	6%	
Community Safety					
	104,297	330,649	226,352	32%	
Loan Prepayments					
Reserve Boards	0	40,000	40,000	0%	
Community Safety					
	0	40,000	40,000	0%	
<i>The above financials include the following:</i>					
Development Contributions	191	0	(191)	0%	
<i>The above financials do not include the following:</i>					
Vested Assets	183,919	0	(183,919)	0%	

The above financials do not include appropriations - to and from activities

Note: Loans Raised and Loan Repayments net off against each other due to loans being moved from Internal to external lending.

Economic Development – Income & Expenditure Report

For period ending 31 October 2020

	Actual YTD	Forecast Full Year	Variance	Percentage of Forecast	Permanent Variance
Operating Income					
Commercial Property	307,653	6,498,264	(6,190,611)	5%	No
Business & Economic Development	300,655	480,353	(179,699)	63%	No
District Promotion	115,338	264,509	(149,171)	44%	No
Forestry	76,571	333,786	(257,215)	23%	No
	76,571	333,786			
	876,787	7,910,698	(6,776,696)	11%	
Operating Expenditure					
Commercial Property	1,477,385	5,279,828	3,802,442	28%	No
Business & Economic Development	168,914	480,354	311,439	35%	No
District Promotion	212,260	264,510	52,250	80%	No
Forestry	88,547	355,215	266,668	25%	No
	88,547	355,215			
	2,035,654	6,735,120	4,432,799	30%	
Capital Income					
Commercial Property	8,137,326	12,540,786	(4,403,460)	65%	No
	8,137,326	12,540,786	(4,403,460)	65%	
Capital Expenditure					
Commercial Property	3,875,718	13,922,386	10,046,668	28%	No
Business & Economic Development	940	0	(940)	0%	
	3,876,658	13,922,386	10,045,728	28%	
Loan Repayments					
Commercial Property	7,895,010	2,113,154	(5,781,856)	374%	No
	7,895,010	2,113,154	(5,781,856)	374%	
<i>The above financials include the following:</i>					
Development Contributions	0	0	0	0%	
<i>The above financials do not include the following:</i>					
Vested Assets	0	0	0	0%	

The above financials do not include appropriations - to and from activities

Note: Loans Raised and Loan Repayments net off against each other due to loans being moved from Internal to external lending.

Parks & Open Spaces – Income & Expenditure Report

For period ending 31 October 2020

	Actual YTD	Forecast Full Year	Variance	Percentage of Forecast	Permanent Variance
Operating Income					
Cemeteries	176,859	453,533	(276,673)	39%	No
Parks and Recreation	1,487,575	3,922,303	(2,434,728)	38%	No
	<u>1,664,434</u>	<u>4,375,836</u>	<u>(2,711,401)</u>	<u>38%</u>	
Operating Expenditure					
Cemeteries	102,359	417,093	314,734	25%	No
Parks and Recreation	1,035,512	3,494,603	2,459,091	30%	No
	<u>1,137,870</u>	<u>3,911,696</u>	<u>2,773,825</u>	<u>29%</u>	
Capital Income					
Cemeteries	21,500	0	21,500	0%	No
Parks and Recreation	0	1,173,927	(1,173,927)	0%	No
Recreation Reserve Boards			0	0%	
	<u>21,500</u>	<u>1,173,927</u>	<u>(1,152,427)</u>	<u>2%</u>	
Capital Expenditure					
Cemeteries	20,778	39,000	18,222	53%	
Parks and Recreation	584,694	2,516,927	1,932,233	23%	No
	<u>605,472</u>	<u>2,555,927</u>	<u>1,950,455</u>	<u>24%</u>	
Loan Repayments					
Cemeteries	21,500	2,121	(19,379)	1014%	No
Parks and Recreation	0	33,724	33,724	0%	
	<u>21,500</u>	<u>35,845</u>	<u>14,345</u>	<u>60%</u>	

The above financials include the following:

Development Contributions	0	0	0	0%
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The above financials do not include the following:

Vested Assets	0	0	0	0%
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The above financials do not include appropriations - to and from activities

Note: Loans Raised and Loan Repayments net off against each other due to loans being moved from Internal to external lending.

Community Governance & Decision Making– Income & Expenditure Report

For period ending 31 October 2020

	Actual YTD	Forecast Full Year	Variance	Percentage of Forecast	Permanent Variance
Operating Income					
Council	666,400	2,405,643	(1,739,242)	28%	No
Methven Community Board	34,325	98,929	(64,603)	35%	
Youth Council	37,480	56,087	(18,606)	67%	
Community Grants Funding	543,932	2,075,733	(1,531,801)	26%	No
Water Zone Committee	121,545	213,502	(91,957)	57%	
	1,403,683	4,849,893	(3,446,210)	29%	
Operating Expenditure					
Council	633,940	2,333,445	1,699,505	27%	No
Methven Community Board	18,037	76,342	58,305	24%	
Youth Council	25,890	56,087	30,197	46%	
Community Grants Funding	813,057	1,454,738	641,681	56%	No
Water Zone Committee	33,321	195,502	162,181	17%	No
	1,524,244	4,116,113	2,591,869	37%	
Loan Repayments					
Community Grants Funding	0	130,996	(130,996)	0%	No
Water Zone Committee	0	18,000	(18,000)	0%	
	0	148,996	(148,996)	0%	
<i>The above financials include the following:</i>					
Development Contributions	(107,500)	(490,000)	(382,500)	0%	
<i>The above financials do not include the following:</i>					
Vested Assets			0	0%	

The above financials do not include appropriations - to and from activities

Note: Loans Raised and Loan Repayments net off against each other due to loans being moved from Internal to external lending.

Environmental Services – Income & Expenditure Report

For period ending 31 October 2020

	Actual YTD	Forecast Full Year	Variance	Percentage of Forecast	Permanent Variance
Operating Income					
Environmental Health	160,700	505,478	(344,778)	32%	No
Building Regulation	579,694	2,240,418	(1,660,723)	26%	No
Emergency Management	78,672	197,089	(118,418)	40%	No
Liquor Licensing	90,409	191,317	(100,908)	47%	No
Land Information Memorandum	38,326	118,046	(79,720)	32%	No
Parking	122,469	328,857	(206,388)	37%	No
Animal Control	409,072	460,306	(51,234)	89%	No
Resource Consents	224,943	626,463	(401,520)	36%	No
Planning	309,402	592,231	(282,829)	52%	No
	2,013,687	5,260,205	(3,246,518)	38%	
Operating Expenditure					
Environmental Health	129,953	491,965	362,012	26%	No
Building Regulation	543,857	2,190,806	1,646,950	25%	No
Emergency Management	47,892	194,821	146,930	25%	No
Liquor Licensing	47,085	191,316	144,232	25%	No
Land Information Memorandum	38,286	118,046	79,760	32%	No
Parking	65,236	324,320	259,084	20%	No
Animal Control	111,664	455,769	344,105	25%	No
Resource Consents	214,560	603,876	389,316	36%	No
Planning	79,895	459,585	379,690	17%	No
	1,278,427	5,030,506	7,504,156	25%	
Capital Expenditure					
Parking	12,037	0	(12,037)	0%	No
	12,037	0	(12,037)	0%	
Loan Repayments					
Animal Control	0	8,800	8,800	0%	
Planning	0	128,109	128,109	0%	No
	0	136,909	136,909	0%	

The above financials include the following:

Development Contributions	0	0	0	0%
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The above financials do not include the following:

Vested Assets	0	0	0	0%
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The above financials do not include appropriations - to and from activities

Note: Loans Raised and Loan Repayments net off against each other due to loans being moved from Internal to external lending.

Miscellaneous, Dividends & Internal Overheads – Income & Expenditure Report

For period ending 31 October 2020

	Actual YTD	Forecast Full Year	Variance	Percentage of Forecast	Permanent Variance
Operating Income					
Non Allocated	553,069	186,916	366,153	296%	No
Dividends	(252,918)	0	(252,918)	0%	No
Civic Building	167,431	574,185	(406,754)	29%	No
Leadership Team	398,761	1,510,905	(1,112,144)	26%	No
People & Capability	236,875	0	236,875	0%	No
Information Systems	921,755	3,114,860	(2,193,105)	30%	No
Customer Services	154,148	567,026	(412,878)	27%	No
Treasury	229,548	1,274,208	(1,044,660)	18%	No
Rates	188,119	697,909	(509,790)	27%	No
Community Relations	176,146	759,795	(583,650)	23%	No
Communications	160,264	615,601	(455,338)	26%	No
Property Administration	275,163	1,162,049	(886,886)	24%	No
Service Delivery	1,012,091	3,443,217	(2,431,126)	29%	No
Parks Administration	904,572	3,194,989	(2,290,417)	28%	No
Plant Operations	272,489	973,920	(701,431)	28%	No
	5,397,512	18,075,580	(12,678,068)	30%	
Non Allocated	96,132	186,916	90,784	51%	No
Civic Building	167,640	574,011	406,371	29%	No
Leadership Team	398,996	1,510,905	1,111,909	26%	No
People & Capability	236,875	986,305	749,431	24%	No
Information Systems	921,730	3,028,877	2,107,147	30%	No
Customer Services	154,148	535,837	381,689	29%	No
Treasury	229,748	1,252,045	1,022,297	18%	No
Rates	152,758	688,835	536,077	22%	No
Community Relations	176,146	742,071	565,925	24%	No
Communications	160,739	597,552	436,813	27%	No
Property Administration	275,163	1,125,950	850,786	24%	No
Service Delivery	1,018,953	3,339,359	2,320,405	31%	No
Parks Administration	876,015	3,064,106	2,188,091	29%	No
Plant Operations	313,624	973,920	660,296	32%	No
	5,178,666	18,606,689	13,428,023	28%	
Capital Income					
Plant Operations	0	100,000	(100,000)	0%	No
	0	100,000	(100,000)	0%	
Capital Expenditure					
Civic Building	6,619	10,000	3,381	66%	
Information Systems	84,052	532,000	447,948	16%	No
Service Delivery	45,331	0	(45,331)	0%	
Plant Operations	44,812	375,840	331,028	12%	No
	180,814	917,840	737,026	20%	
<i>The above financials include the following:</i>					
Development Contributions	0	0	0	0%	
<i>The above financials do not include the following:</i>					
Vested Assets	0	0	0	0%	
<i>The above financials do not include appropriations - to and from activities</i>					

Loan Repayments

For period ending 31 October 2020

	Actual YTD	Forecast Full Year	Variance	Percentage of Forecast	
Loan Repayments	25,000,001	4,251,471	(20,748,530)	588%	<i>No</i>

Note: Loans Raised and Loan Repayments net off against each other due to loans being moved from Internal to external lending.

Net Debt and Borrowings

As at 31 October 2020

Net Debt

72.00 M <small>External Loans</small>	-	8.31 M <small>Liquid Assets</small>	=	63.69 M <small>Net Debt</small>
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External Borrowing

	Year to Date Amount	Yield %	Maturity
Bonds			
LGFA Bond	2,000,000	2.42	17-Jan-22
	<u>2,000,000</u>		
Local Government Funding			
LGFA 2013	10,000,000	4.57	15 May 2021
LGFA 2014	5,000,000	5.60	15 May 2021
LGFA AD00063	5,000,000	1.03	14 April 2022
LGFA 2017 - Floating Rate	5,000,000	1.92	15 April 2023
LGFA 2020 - Floating Rate	10,000,000	0.56	19 November 2020
LGFA Coupon	5,000,000	0.85	15 April 2024
LGFA Fixed Coupon	5,000,000	0.97	15 April 2027
LGFA 2020 - Floating Rate	10,000,000	0.90	15 April 2026
LGFA Fixed Coupon	5,000,000	1.23	15 April 2026
LGFA Coupon	10,000,001	0.52	20 December 2020
	<u>70,000,001</u>		
Total External Funding	72,000,001		
Debt Premium / Discount	135,695		
Total External Debt	72,135,696		

Borrowing by Activity

As at 31 October 2020

Activity	External Borrowing	Internal Borrowing
Treasury	2,000,000	-
Community Facilities & Support	2,376,000	276,688
Commercial Property	41,713,056	508,281
Wastewater	17,392,940	-
Drinking Water	9,434,638	-
Environmental Services	146,201	960,623
Stormwater	3,025,603	-
Cemeteries	21,500	1,583,948
Water Resources	-	379,360
Refuse and Recycling	291,062	232,532
Stockwater	184,000	-
Roading	287,000	788,000
Footpaths		803,336
Recreation Facilities	128,000	20,898
Civic Building	-	43,794
Reserve Boards	-	770,000
Total	77,000,000	6,367,460

Council Investments

As at 31 October 2020

Listed below are the current significant investments held by Council.

Term deposits	Principal	Interest Rate	Term	Maturity
Westpac	15,000,000	1.46%	269 days	17 May 2021
	15,000,000			
Local Authority Stock and Bonds	Principal	Coupon Rate	Yield (when purchased)	Maturity
<i>Local Authority Stocks</i>				
Bonds				
ASB Bank Limited	1,000,000	4.25%	4.18%	25 May 2021
Bank of New Zealand	1,000,000	4.10%	4.10%	15 June 2023
	2,000,000			
Advances				
Eastfield Investments	86,285			
EMC Assets Investment	95,265			
	181,550			
Shares				
Ashburton Contracting Ltd	4,500,000			
NZ Local Govt Co-op Shares	53,215			
RDR Management	30,000			
Transwaste Canterbury Ltd	480,000			
ATS	500			
Electricity Ashburton Rebates	1,300			
LGFA Equity	1,012,000			
Eastfield Investments	1,765,000			
	7,842,015			

Receivables Summary (Including Prior Month Comparative)

As at 31 October 2020

