

Audit and Risk Committee

AGENDA

Notice of Meeting:

A meeting of the Audit and Risk Committee will be held on:

Date: Wednesday 30 July 2025
Time: 1.00pm
Venue: Hine Paaka Council Chamber, Te Whare Whakaterere
2 Baring Square East, Ashburton

Membership

Chairperson	Russell Ellis
Deputy Chairperson	Leen Braam
Members	Carolyn Cameron Liz McMillan Richard Wilson Murray Harrington (external appointee) Mayor Neil Brown (ex-officio)

Audit & Risk Committee

Timetable

1.00pm	Meeting commences
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ORDER OF BUSINESS

- 1 Apologies
- 2 Extraordinary Business
- 3 Declarations of Interest

Minutes

- | | | |
|---|------------------------------------|---|
| 4 | Confirmation of Minutes – 25/06/25 | 3 |
|---|------------------------------------|---|

Reports

- | | | |
|---|-------------------------------------|---|
| 5 | Management of Accounts Receivable | 5 |
| 6 | Bancorp Treasury Report – June 2025 | 9 |

Business transacted with the public excluded

- | | | |
|---|---|------|
| 7 | Audit & Risk Committee 25/06/25 | PE 1 |
| | • Health & Safety Section 7(2)(a) Protection privacy of natural persons | |
| 8 | Health & Safety Report Section 7(2)(a) Protection privacy of natural persons | PE 2 |

4. *Audit & Risk Committee – 25 June 2025*

Minutes of the Audit & Risk Committee meeting held on Wednesday 25 June 2025, commencing at 12.45pm, in the Hine Paaka Council Chamber, Te Whare Whakatare, 2 Baring Square East, Ashburton.

Present

Mayor Neil Brown, Councillors Russell Ellis (Chair), Leen Braam, Carolyn Cameron, Murray Harrington (via MS Teams), Liz McMillan (via MS Teams) and Richard Wilson.

Also present:

Councillors Phill Hooper (via MS Teams), Lynette Lovett, Rob Mackle and Tony Todd.

In attendance

Hamish Riach (CE), Sarah Mosley (GM People & Facilities), Ian Hyde (GM Compliance & Development) and Carol McAtamney (Governance Support).

Staff present for the duration of their reports:

Lauretta Artz (Accountant), Richard Wood (Sport & Recreational Manager), Katie Perry (People & Capability Manager), Rebecca Lees (Safety & Wellness Lead).

1 Apologies

Nil.

2 Extraordinary Business

Nil.

3 Declarations of Interest

Nil.

4 Confirmation of Minutes

That the minutes of the Audit & Risk Committee meeting held on 14 May 2025 be taken as read and confirmed.

Cameron/Braam

Carried

5 ACL Final Statement of Intent 2025-26

Recommendation to Council

That the Committee agree to the final 2025-26 Statement of Intent for Ashburton Contracting Limited.

Braam/Cameron

Carried

6 EA Networks Centre Heat Pump Insurance Claims

That the Audit and Risk Committee receives the report.

Wilson/Braam

Carried

7 Bancorp Treasury Report – March 2025

That in light of the changing financial markets a review of the Treasury Management policy be undertaken as soon as possible.

Mayor/Cameron

Carried

That the Audit and Risk Committee receives the Bancorp Treasury report for the March 2025 quarter.

Cameron/Braam

Carried

8 Riskpool Update

Recommendation to Council

That the Audit and Risk Committee recommends to Council to receive the update from Riskpool on:

1. Riskpool's progress on winding up; and
2. Council's ongoing liability, including the anticipated further call on members in August 2025.

Wilson/Braam

Carried

9 Transwaste Dividend

That Council receives the Transwaste Canterbury Limited dividends report.

Braam/Ellis

Carried

Business transacted with the public excluded – 1.27pm

That the public be excluded from the following parts of the proceedings of this meeting, namely – the general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under Section 48 (1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:

Item No	General subject of each matter to be considered:	In accordance with Section 48(1) of the Act, the reason for passing this resolution in relation to each matter:	
10	Audit & Risk Committee minutes	Section 7(2)(a)	Protection of privacy of natural persons
11	Health and Safety Report	Section 7(2)(a)	Protection of privacy of natural persons

Wilson/Mayor

Carried

The meeting concluded at 2.05pm.

5. *Management of Accounts Receivable*

Author	<i>Lauretta Smith; Accountant</i>
Activity Manager	<i>Erin Register; Finance Manager</i>
Executive Team Member	<i>Helen Barnes; Group Manager Business Support</i>

Summary

- The purpose of this report is to provide an update on our management of outstanding Receivables.

Recommendation

1. **That** the Audit and Risk Committee receives the report of Accounts Receivable.

Background

The current situation

1. Ashburton District Council have receivables in the form of Rates and other Debtors. Outstanding debts are being actively managed. We engage an external debt management company called Debt Management Central (DMC). DMC currently manages outstanding debt for 34 councils across New Zealand. They focus on only Local Government debt, in particular rating debt.
2. Council engages DMC to manage our outstanding debtor invoices. As at the end of June we had 90 outstanding debtor accounts being managed (up from 82 in previous quarter). 26 of these have been default listed with Veda, a credit agency.
3. Council also engages DMC to manage our outstanding rates. As at the end of June we had 78 outstanding rate debtors being managed (163 in the previous quarter).
4. See below summary of rates debtors outstanding as at 30 June 2025:

	Total	Instalments Paid in Advance	Total Due Current Year	Total Due June and Prior
Outstanding as at:				
30.06.2025	400,704	(2,174,599)	1,610,958	964,345
30.06.2024	1,558,369	(1,768,129)	1,690,556	1,635,941

The impressive reduction of outstanding rates (this year compared to last) can be attributed to the impact of active management by the rating team and the external debt management company. This is the first year we have engaged their services for the collection of outstanding rates.

5. See below summary of other debtors outstanding as at 30 June 2025:

	Three Months	Two Months	One Month	Current	Balance
Building and Resource Consents	(18,036)	\$3,673	\$190,415	\$661,454	837,505
Sundry Debtors	(126,588)	(8,281)	\$33,418	\$634,448	532,997
Resource Recovery Park Debtors	\$5,703	\$13,072	\$870	\$439,362	459,007
Rental Debtors	\$123,125	\$10,043	\$26,094	\$157,943	317,206
Water Billing	\$219,470	\$45,180	\$150	(103)	264,698
Infringements	\$2,015	\$6,695	\$25,405	\$39,247	73,362
Licenses	(5,107)	\$463	\$4,373	\$11,357	11,086
EA Networks Centre	\$39	\$0	\$999	\$6,404	7,443
Halls and Reserve Boards	\$2,632	\$180	\$326	\$1,013	4,151
CRM	(421)	\$148	\$147	\$1,100	974
Forestry Debtors	\$4	(31)	\$0	\$0	(27)
Trade Waste Debtors	(461)	\$0	\$0	\$0	(461)
Airport	(409)	(12)	(46)	\$0	(467)
Certificates	(7,822)	\$0	\$0	\$4,607	(3,215)
Animals	\$15,555	\$175	\$193	(110,103)	(94,180)
	209,701	71,304	282,344	1,846,730	2,410,079

Water

Water billing for July is about to be sent out. There has been a historical issue with some email water debtors not receiving their account. Due to this no water debtor has been sent to our external debt management. The system issue has now been resolved and debts that fall behind going forward will be put to our debt collector after unsuccessful responses from letter and phone call follow ups.

Animals

Debt collection for animals is laid out in the Dog Control Act. When there is non-payment of registration a \$300 infringement is actioned. Under the Act the dog can then be seized however locally we do not have capacity in the local pound. When the infringement is issued any outstanding balance on the animal outstanding debtor is removed (written off). If there is non-payment of the infringement the debtor can be taken to court. Now that we are in the new financial year the Animal team are working through the issuing of infringements and the corresponding write off the outstanding balance in the debtors.

6. Other debtors over \$10,000 outstanding greater than 90 days:

Debtor Type	\$10,000 - \$30,000	\$30,000 - \$50,000	\$50,000 - \$100,000	>\$100,000	Total
Rental	1	1	1		3
Sundry	1				1
Applications	3				3
Water	2				2

Rental

The debtor in the \$50,000 - \$100,000 category is currently negotiating an acceptable payment plan. The \$30,000 - \$50,000 debtor has been sent to debt management and the final rental debtor the Property Team are following up directly.

Sundry

This debt has been sent to debt management.

Applications

One of these debts is with debt management. One is on hold per the team. The other was delayed due to ADC but debtor has made a good faith payment.

Water

One property had a leak and is in discussion with water team to agree on remission. The other property - the water team are investigating the charges.

Legal/policy implications

Terms of Trade

7. We are currently reviewing our debtor invoices and ensuring we have the correct disclosure statement to be legally able to charge collection fees and interest on sundry debt.
8. Rates collection is legislated by the Local Government (Rating) Act 2002, and we apply penalties in accordance with the Rating Act and these penalties are adopted annually as part of our annual plan process.

Financial implications

Requirement	Explanation
What is the cost?	Outstanding debt impacts cashflow and ultimately income. Amount of debt under management is described in the tables.
Is there budget available in LTP / AP?	N/A
Where is the funding coming from?	N/A
Are there any future budget implications?	No
Reviewed by Finance	Erin Register; Finance Manager.

Significance and engagement assessment

Requirement	Explanation
Is the matter considered significant?	No
Level of significance	Low
Rationale for selecting level of significance	N/A
Level of engagement selected	Inform – one-way communication
Rationale for selecting level of engagement	No decision is required that would require community engagement or consultation. Debts are managed in accordance with Council's accounting policies.
Reviewed by Strategy & Policy	Richard Mabon, Senior Policy Advisor

6. *Bancorp Treasury Report – June 2025*

Author *Erin Register, Finance Manager*
General Manager responsible *Helen Barnes; Group Manager Business Support*

Summary

- The Bancorp Treasury Services Ltd provides a quarterly report as part of the contractual treasury services.
- Attached is the fourth and final report for the 2024-25 financial year, for the quarter ending 30 June 2025.
- This report is presented for Council's information, and is made up of four sections –
 - 1 Economic Commentary
 - 2 Liquidity, Funding and Hedging Bands
 - 3 Interest Rate Risk Management
 - 4 Investment Portfolio.

Recommendation

1. **That** Council receives the Bancorp Treasury report for the June 2025 quarter.
2. **That** Council approves the establishment of a line of credit facility to meet liquidity requirements required by Council's Treasury Policy.

Attachments

Appendix 1 Ashburton District Council Treasury Dashboard Report – 30 June 2025.

Background

1. Bancorp Treasury Services Ltd (Bancorp) provide a service to Ashburton District Council to support Council in managing their Treasury - Investment and Liability Policy.
2. Bancorp provide quarterly treasury reports that covers global and NZ market updates, along with Ashburton District Council specific updates on our investment and liability portfolios.

Key Highlights

3. Council is compliant with the Treasury Policy criteria at 30 June 2025, as noted on Page 3 in appendix 1.
4. ADC's total debt at 30 June 2025 was \$143.7m. Ten million dollars of this debt is not core debt for cashflow purposes, however, has been drawn down to meet council's liquidity ratio at 30 June 2025 to remain within policy. Eight million dollars of this has been invested in a term deposit, reducing Council's overall net debt position.
5. The liquidity ratio is defined in Council's Treasury Management Policy and requires access to liquidity of not less than 110% of projected core debt. As noted in the Bancorp treasury report, reported liquidity at 30 June 2025 (including the additional \$10 million funding) at 115.76%. Without this additional funding, Council would have been in breach of the treasury policy requirements at year end.
6. Officers are currently pricing options for a line of credit which will allow Council to meet policy liquidity requirements without physically drawing down debt. The use of a line of credit to facilitate liquidity is standard treasury practice across council's nationwide and the facility can be provided through either the LGFA or a trading bank, or a combination of both. The benefit of a line of credit facility is that Council is only charged a nominal line fee for access to the facility and a further fee if the facility is drawn down. The facility is recognised in the liquidity calculation, but the debt (unless drawn down) is not recorded on Council's balance sheet. Council's treasury policy requires approval from the Council to establish a line of credit facility and this request has been included as a recommendation in this report.
7. All debt has been drawn from the Local Government Funding Agency.
8. The official cash rate was at 3.25% at 30 June.
9. Council's average cost of funds at 30 June 2025 is 3.63% (down from 3.68% in previous quarter). Officers continue to monitor interest rates, keeping a fine line between balancing floating and fixed rates, while continuing to operate within our treasury policy.

10. ADC's Fixed Interest Portfolio had a nominal value of \$4,000,000 and a market value of \$4,165,847 on 30 June 2025.

Legal/policy implications

11. There are no legal implications. As noted, the report confirms compliance with relevant Council policies.

Financial implications

12. There are no additional direct costs as this report forms part of Bancorp's contracted services. Compliance with policy settings is evidence that our borrowings and investments are being prudently managed.

Requirement	Explanation
What is the cost?	This reporting is provided as part of the annual contract with Bancorp. The contractual fee is \$33,000 plus GST.
Is there budget available in LTP / AP?	Yes
Where is the funding coming from?	The budget line is Treasury Consultancy - 132.30308.0000. Internal services are funded from overhead allocations across the organisation.
Are there any future budget implications?	No
Finance review required?	Yes or No <i><if No, provide brief explanation></i>

Significance and engagement assessment

Requirement	Explanation
Is the matter considered significant?	No
Level of significance	Low
Level of engagement selected	Inform - one way
Rationale for selecting level of engagement	The community will be informed of the Bancorp Report through the usual media channels.
Reviewed by Strategy & Policy	Richard Mabon, Senior Policy Advisor

Next steps

- There are no further steps. The next quarterly report will address the July-Sept 2025 quarter.



Treasury Dashboard Report

30 June 2025



Economic Commentary (as of 30 June)

Global

2

The Vladimir Lenin attributed quote, "*There are decades where nothing happens; and there are weeks where decades happen,*" is strikingly apt for the last quarter. Significant geopolitical events have included US and Israeli strikes on Iranian nuclear facilities (including aggressive missile exchanges between Israel and Iran), continuing Russian and Ukrainian conflict, US tariff and trade tensions, with some tariffs as high as 60%. Tensions between the US and NATO members have continued, but appear to have softened as European members have largely agreed to increase defense spending.

Significant economic events include the previously mentioned tariffs and concerns about the growing US budget deficit, which is estimated to increase the size of the US deficits by \$3.0 to \$4.5 trillion over the 2025–2034 period, raising questions about fiscal sustainability. There have also been concerns around President Trump's attempts to influence the US Federal Reserve "Fed", which threatens its long history of political independence, alarming both investors and economists.

Market volatility has been extreme, with the benchmark US 10-year treasury bond yield touching a low of 3.86% on 7 April, two days later it was at 4.51%, after that trading in a range between 4.18% and 4.61% before finishing the quarter at 4.23%. This level of volatility has not been seen for nearly 40 years. Oil prices, which at one point were 40% higher than their lows on 9 April, fell 15% in the last week of the quarter.

Key US economic data over the last 90 days have continued with the theme of slowing economic growth and with inflation remaining above the Fed's 2.0% goal. Real GDP decreased at an annualised rate of 0.5% in Q1 2025 (January-March), a sharp slowdown from 2.4% in Q4 2024. The Consumer Price Index (CPI) rose 2.4% year-over-year in May 2025, with a 0.1% monthly increase, driven by shelter costs (+0.3%) but tempered by a 1.0% drop in energy prices. The Personal Consumption Expenditures (PCE) index, the Fed's preferred measure, hit 3.6% in Q1 2025, up from 2.4% in Q4 2024. Inflation expectations rose sharply, with the University of Michigan's June 2025 survey showing 1-year inflation expectations of 5.0% (up from 3.3% in January).

New Zealand

	OCR	90 day	2 year swap	3 year swap	5 year swap	7 year swap	10 year swap
31-Mar-25	3.75%	3.61%	3.37%	3.46%	3.66%	3.87%	4.10%
30-Jun-25	3.25%	3.29%	3.20%	3.32%	3.57%	3.81%	4.07%
Change	-0.50%	-0.32%	-0.17%	-0.14%	-0.09%	-0.06%	-0.03%

New Zealand's economy expanded by 0.8% on a quarterly basis in the March quarter, accelerating from 0.5% growth in the previous quarter and slightly beating market expectations of 0.7%. However, the annual rate printed at minus 1.1% for the twelve months ending 31 March. The March quarter marked the second consecutive quarter of growth following two quarters of severe contraction. Economic activity increased across all three major industry groups, with the strongest gains seen in manufacturing (+2.4% vs. +0.1% in Q4), followed by professional services.

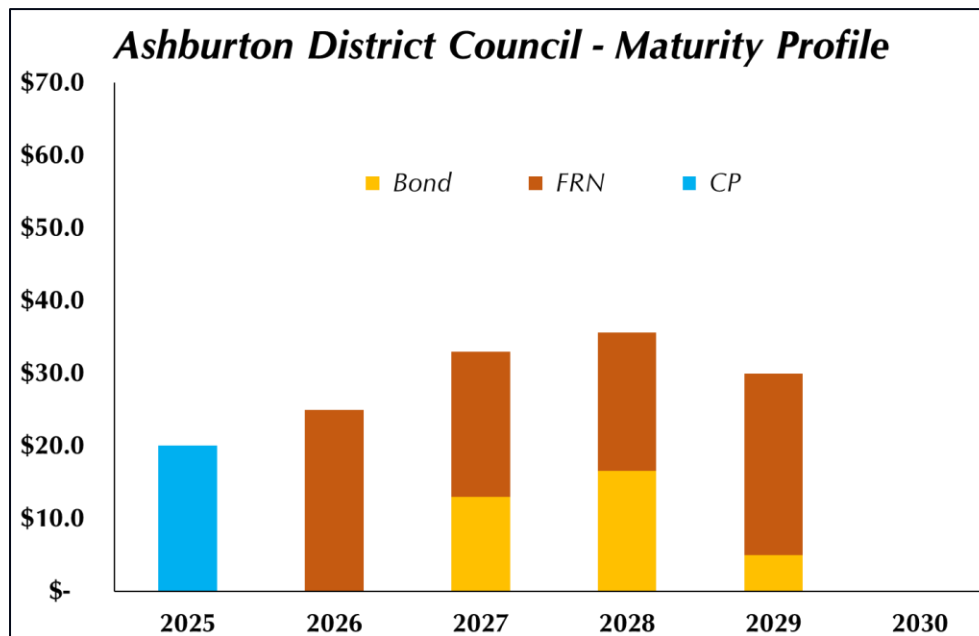
The annual inflation rate in New Zealand accelerated to 2.5% in the first quarter of 2025, from 2.2% in the previous quarter. This was the highest inflation rate since June 2024, exceeding market expectations of 2.3%.

The RBNZ cut the OCR by 25 basis points in both April and May to take it to 3.25%, but in the *Monetary Policy Statement* in May, the central bank signaled a more cautious approach to further OCR easing, which markets have taken on board. A final OCR cut is not fully priced in until November 2025, which would take it to 3.00%, a full 250bps below last year's peak however, but only time will tell if it is enough to kickstart a still-struggling economy.



Liquidity, Funding and Hedging Bands

3



Policy Compliance	Compliant
Have all transactions been transacted in compliance with policy?	Yes
Is fixed interest rate cover within policy control limits?	Yes
Is the funding maturity profile within policy control limits?	Yes
Is liquidity within policy control limits?	Yes
Are counterparty exposures within policy control limits?	Yes

Total LGFA Debt

\$143.7m

External Council Drawn Debt

Core Debt

\$133.7m

Funds Drawn from LGFA

Headroom = cash in bank, term deposits and fixed rate bonds

\$22.65m

Liquidity Ratio (must be >110%)

115.76%

Definition: (Cash Reserves + Lines of Credit + Drawn Debt)/Drawn Debt

Cost of Funds as at 30 June 25

3.63%

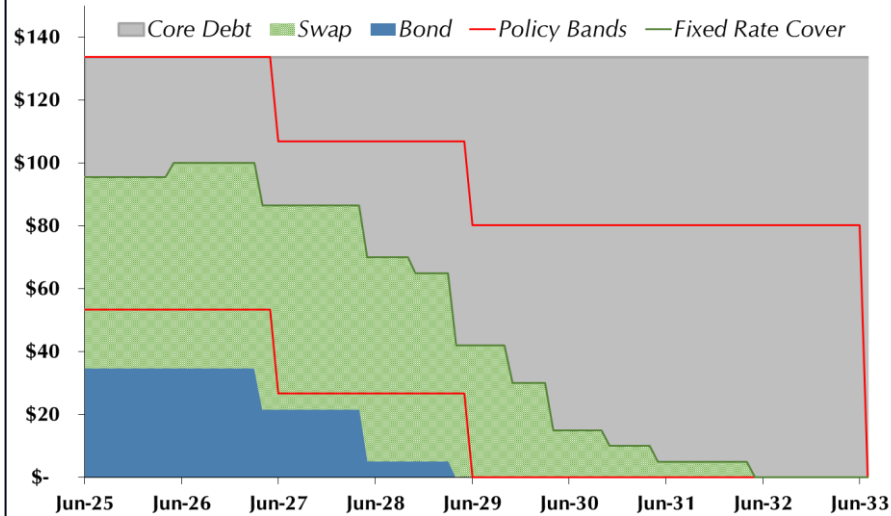
Fixed Rate Hedging Bands			
	Minimum	Maximum	Policy
0 - 2 years	40%	100%	Compliant
2 - 4 years	20%	80%	Compliant
4 - 8 years	0%	60%	Compliant



Interest Rate Risk Management

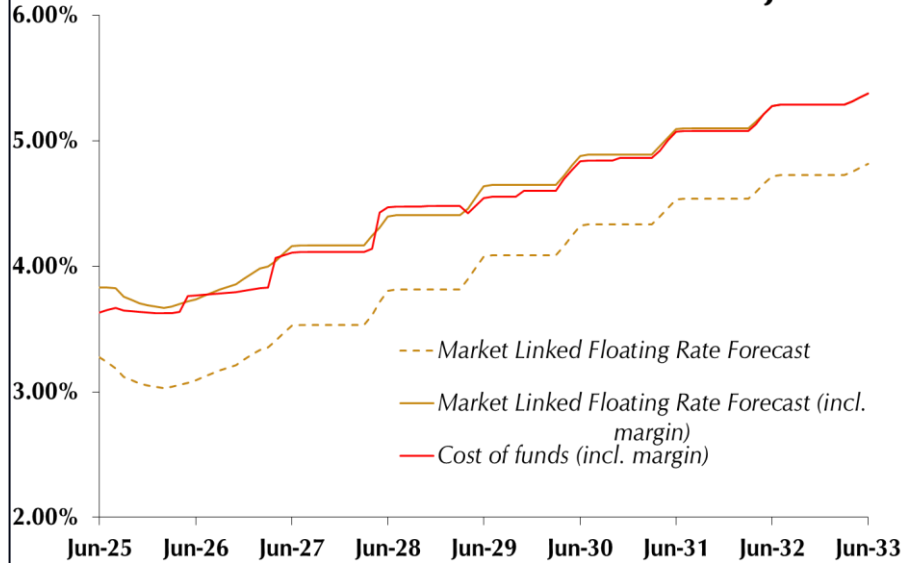
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Ashburton District Council - Debt and Cover

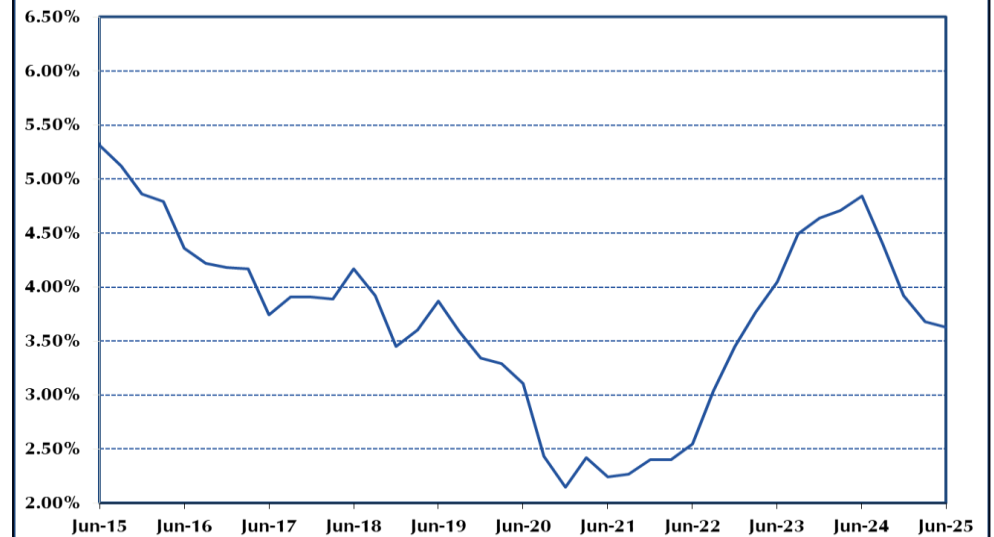


Current % of Debt Fixed	71.5%
Current % of Debt Floating	28.5%
Value of Fixed Rate (m)	\$95.6
Value of Forward Starting Cover	\$29.0
Value of Floating Rate (m)	\$38.1
Total Facilities In Place	\$143.7

Ashburton District Council - Interest Rate Projection



Ashburton District Council - Cost of funds



Ashburton DC funding

As at 30 June 2025

5

Listed below are Ashburton DC's individual debt tranches as at 30 June incorporating Commercial Paper ("CP"), Floating Rate Notes ("FRN"), and Fixed Rate Bonds ("FRB"). All of which are sourced from the LGFA. These total \$143.7m which includes the \$10 million of non-core debt.

Instrument	Maturity	Yield	Margin	Amount
LGFA CP	25-Jul-25	3.48%	N/A	\$10,028,603
LGFA CP	22-Aug-25	3.46%	N/A	\$10,087,111
LGFA FRN	15-Apr-26	4.12%	0.63%	\$10,000,000
LGFA FRN	15-Apr-26	3.87%	0.38%	\$5,000,000
LGFA FRN	15-Apr-26	4.09%	0.60%	\$5,000,000
LGFA FRN	15-Apr-26	3.94%	0.45%	\$5,000,000
LGFA FRB	15-Apr-27	1.23%	N/A	\$5,000,000
LGFA FRB	15-Apr-27	0.97%	N/A	\$5,000,000
LGFA FRN	15-Apr-27	4.04%	0.55%	\$5,000,000
LGFA FRN	15-Apr-27	4.23%	0.74%	\$5,000,000
LGFA FRB	15-Apr-27	5.19%	N/A	\$3,000,000
LGFA FRN	15-Apr-27	3.92%	0.43%	\$5,000,000
LGFA FRN	15-Apr-27	4.08%	0.59%	\$5,000,000
LGFA FRB	15-May-28	2.01%	N/A	\$16,600,000
LGFA FRN	15-May-28	4.12%	0.76%	\$7,000,000
LGFA FRN	15-May-28	4.17%	0.81%	\$5,000,000
LGFA FRN	15-May-28	4.12%	0.76%	\$7,000,000
LGFA FRN	20-Apr-29	4.06%	0.60%	\$10,000,000
LGFA FRB	20-Apr-29	5.08%	N/A	\$5,000,000
LGFA FRN	20-Apr-29	4.20%	0.74%	\$7,000,000
LGFA FRN	20-Apr-29	4.32%	0.85%	\$8,000,000
				\$143,715,714

LGFA Borrowing Rates

As at 30 June 2025

6

Listed below are the credit spreads and applicable interest rates as at 30 June 2025 for Commercial Paper (“CP”), Floating Rate Notes (“FRN”) and Fixed Rate Bonds (“FRB”), at which Ashburton District Council (“ADC”) could source debt from the Local Government Funding Agency (“LGFA”).

Maturity	Margin	FRN (or CP Rate)	FRB
3 month CP	0.15%	3.44%	N/A
6 month CP	0.15%	3.42%	N/A
April 2026	0.37%	3.66%	3.53%
April 2027	0.51%	3.80%	3.70%
May 2028	0.65%	3.94%	3.97%
April 2029	0.75%	4.04%	4.20%
May 2030	0.83%	4.12%	4.39%
May 2031	0.93%	4.22%	4.63%
May 2032	0.99%	4.28%	4.79%
April 2033	1.07%	4.36%	4.98%
May 2035	1.12%	4.41%	5.20%
April 2037	1.26%	4.55%	5.46%



Investment Portfolio

As at 30 June 2025

7

As at 30 June, ADC's Fixed Interest Portfolio ("FIP") had a nominal value of \$4,000,000 and a market value of \$4,165,847. The makeup of the FIP as at 30 June, including its valuation, is shown in the following table.

Issuer	Rating	Maturity Date	Coupon Frequency	Nominal Value	Coupon Rate	Yield	% of Portfolio	Duration	Capital Price	Accrued Interest	Gross Price
ANZ	A	17-Sept-26	2	\$1,000,000	3.00%	4.99%	23.65%	1.16	\$976,780	\$8,560	\$985,340
Westpac	A	16-Sept-27	2	\$1,100,000	6.19%	4.82%	27.62%	2.02	\$1,131,164	\$19,613	\$1,150,777
Kiwibank	AA	19-Oct-27	2	\$1,000,000	5.74%	3.83%	25.28%	2.13	\$1,041,662	\$11,292	\$1,052,954
Westpac	A	14-Feb-29	2	\$900,000	6.73%	4.90%	23.45%	3.14	\$954,021	\$22,756	\$976,776
Total				\$4,000,000	5.40%	4.63%	100.00%	2.11	\$4,103,627	\$62,220	\$4,165,847



Disclaimer

IMPORTANT NOTICE

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Audit and Risk Committee

Terms of Reference

Purpose

The purpose of the Audit & Risk Committee is to provide oversight of Council's audit processes, statutory compliance and internal risk management in a manner that promotes the current and future interests of the community (Local Government Act 2002).

Membership

Membership of the Committee comprises:

- Cr Russell Ellis (Chair)
- Cr Leen Braam (Deputy Chair)
- Cr Carolyn Cameron
- Cr Liz McMillan
- Cr Richard Wilson
- External appointee – Murray Harrington
- Mayor, Neil Brown (ex-officio)

The quorum is four members.

Meeting Frequency

The Audit & Risk Committee will meet on a six-seven weekly cycle, or on an as-required basis as determined by the Chair and Group Manager Business Support.

Committee members shall be given not less than 5 working days' notice of meetings.

Delegations

The Audit & Risk Committee has no delegated authority to make decisions. Its role is to consider and review matters of strategy, policy or significance in its sphere of Council business, and (if appropriate) to make recommendations to full Council.

Sphere of business

- To receive and consider the project plan and timetable for the following projects –
 - Long Term Plan (LTP) and any amendments
 - Annual Plan & Budget
 - Annual Report and Audit
- To receive progress reports on the above projects, where appropriate, and review significant issues and risks arising.
- To establish and maintain effective relationships with Council's auditors, including meeting with the audit representatives regarding significant policy and planning processes as appropriate, reviewing the Annual Audit Plan, and considering matters of significance raised by Council's auditors and action required.
- To receive reports on all external party audits of any and all Council activities, and review significant issues and risks arising.

- To be the primary monitoring mechanism for Council's Council Controlled Organisations (CCOs) and Council Controlled Trading Organisations (CCTOs) and shareholdings. Review the CCOs' draft statements of intent and advise CCOs of any comments.
- To provide overview of Council's performance management framework as included in the Council's LTP and Annual Plan documents.
- To provide overview of Council's statutory compliance and legal matters, monitoring any areas of statutory non-compliance.
- To provide overview of risk management and insurance. Review corporate risk assessment and internal risk management practices. Review insurance arrangements annually and monitor insurance claims.
- Monitor and review Health & Safety related matters. Participate in national risk management practices and implementation of risk management processes.
- To consider matters of organisational services in the area of Health & Safety.

Reporting

The Audit & Risk Committee will report to the Council.

Reviewed

26/03/25