

***Ashburton District Council  
Financial Variance Report  
for the period ending  
31 August 2021***

Variances greater than \$100,000 are highlighted in **red bold**. If the variance is permanent an explanation is provided.

**F** (favourable variance) means that either actual revenue is greater than budget or actual expenditure is less than budget.

**U** (unfavourable variance) is **when** actual revenue is less than budget or actual expenditure is greater than budget.

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## Income and Expenditure - Overview

For period ending 31 August 2021

<p><b>\$12.20 M</b> Actual YTD Operating Income</p>	<p><b>\$87.31 M</b> Forecast Full Year Operating Income</p>	<p><b>-\$75.11 M</b> Variance Operating Income</p>	<p><b>14%</b> % of Forecast Operating Income</p>
<p><b>\$12.50 M</b> Actual YTD Operating Expenditure</p>	<p><b>\$69.40 M</b> Forecast Full Year Operating Expenditure</p>	<p><b>-\$56.90 M</b> Variance Operating Expenditure</p>	<p><b>18%</b> % of Forecast Operating Expenditure</p>
<p><b>\$0.00 M</b> Actual YTD Capital Income</p>	<p><b>\$18.23 M</b> Forecast Full Year Capital Income</p>	<p><b>-\$18.23 M</b> Variance Capital Income</p>	<p><b>0%</b> % of Forecast Capital Income</p>
<p><b>\$5.85 M</b> Actual YTD Capital Expenditure</p>	<p><b>\$56.49 M</b> Forecast Full Year Capital Expenditure</p>	<p><b>-\$50.64 M</b> Variance Capital Expenditure</p>	<p><b>10%</b> % of Forecast Capital Expenditure</p>
<p><b>\$0.00 M</b> Actual YTD Loans Repaid</p>	<p><b>\$4.67 M</b> Forecast Full Year Loans Repaid</p>	<p><b>-\$4.67 M</b> Variance Loans Repaid</p>	<p><b>0%</b> % of Forecast Loans Repaid</p>

## Income and Expenditure – Summary

For period ending 31 August 2021

	Actual YTD	Full Year Budget	Variance	Percentage of Budget
<b>Revenue</b>				
Rates	6,682,520	39,582,245	(32,899,725)	17%
Fees and Charges	1,972,230	8,891,169	(6,918,939)	22%
Subsidies and Grants	2,070,108	26,527,515	(24,457,407)	8%
Finance Income	9,076	50,000	(40,924)	18%
Other Revenue	983,784	5,361,236	(4,377,452)	18%
Other Sales	196,999	966,077	(769,078)	20%
Development / Financial Contributions	281,705	600,000	(318,295)	47%
Gain on Sale of Assets	0	3,363,500	(3,363,500)	0%
Vested Assets	0	1,969,500	(1,969,500)	0%
<b>Total Revenue</b>	<b>12,196,423</b>	<b>87,311,243</b>	<b>(75,114,820)</b>	<b>14%</b>
<b>Operating Expenditure</b>				
Payments to Staff and Suppliers	9,442,473	50,414,294	(40,971,821)	19%
Finance Costs	289,883	2,264,939	(1,975,056)	13%
Other Expenses	13,340	192,200	(178,860)	7%
Depreciation	2,757,284	16,533,317	(13,776,033)	17%
<b>Total Expenditure</b>	<b>12,502,981</b>	<b>69,404,750</b>	<b>(56,901,769)</b>	<b>18%</b>
<b>Net operating surplus (deficit)</b>	<b>-306,558</b>	<b>17,906,493</b>	<b>(18,213,051)</b>	<b>-2%</b>
<b>Capital Income</b>				
Loans Raised	0	13,633,672	(13,633,672)	0%
Land Sales	0	4,500,000	(4,500,000)	0%
Other Asset Sales & Disposals	848	100,000	(99,152)	1%
<b>Total Capital Income</b>	<b>848</b>	<b>18,233,672</b>	<b>18,232,824</b>	<b>0%</b>
<b>Capital Expenditure</b>				
Infrastructural Assets	1,719,547	15,341,345	(13,621,798)	11%
Cyclic Renewals	1,013,219	13,650,162	(12,636,943)	7%
Land	8,910	0	8,910	0%
Plant	101	5,000	(4,899)	2%
Additions/Alterations	2,915,288	21,406,000	(18,490,712)	14%
Other Assets	196,276	6,088,307	(5,892,031)	3%
<b>Total capital expenditure</b>	<b>5,853,342</b>	<b>56,490,814</b>	<b>(50,637,472)</b>	<b>10%</b>
Loan Repayments	0	4,671,875	(4,671,875)	0%
<b>Total capital to be funded</b>	<b>5,852,494</b>	<b>42,929,018</b>	<b>-73,542,172</b>	<b>14%</b>

## Transportation – Income & Expenditure Report

For period ending 31 August 2021

	Actual YTD	Budget Full Year	Variance	Percentage of Budget	Permanent Variance
<b>Operating Income</b>					
Footpaths	251,126	1,254,405	(1,003,279)	20%	No
Roading	3,167,259	16,448,478	(13,281,219)	19%	No
	3,418,385	17,702,883	(14,284,498)	19%	
<b>Operating Expenditure</b>					
Footpaths	180,640	1,254,405	(1,073,765)	14%	No
Roading	3,410,623	13,716,467	(10,305,844)	25%	Yes
	3,591,263	14,970,872	(11,379,609)	24%	
<b>Capital Income</b>					
Footpaths	0	70,988	(70,988)	0%	
Roading	0	1,487,375	(1,487,375)	0%	No
	0	1,558,363	(1,558,363)	0%	
<b>Capital Expenditure</b>					
Footpaths	233,873	838,668	(604,795)	28%	No
Roading	912,553	10,841,709	(9,929,155)	8%	No
	1,146,427	11,680,377	(10,533,950)	10%	
<b>Loan Repayments</b>					
Footpaths	0	59,922	(59,922)	0%	
Roading	0	105,804	(105,804)	0%	No
	0	165,726	(165,726)	0%	
<i>The above financials include the following:</i>					
Development Contributions	0	0	0	0%	
<i>The above financials do not include the following:</i>					
Vested Assets	0	836,500	(836,500)	0%	

*The above financials do not include appropriations - to and from activities*

## Transportation – Operating Expenditure

### **Roading**

**\$10,305,844F**

#### ***Reason for variance***

This expenditure includes emergency work for both the May Flood Event and the July rainfall event. Original Council budget for this work was \$50k therefore will need to report to Council to arrange further funding once aware of actual costs.

## Drinking Water – Income & Expenditure Report

For period ending 31 August 2021

	Actual YTD	Budget Full Year	Variance	Percentage of Budget	Permanent Variance
<b>Operating Income</b>					
Group Water Supplies	887,506	4,819,241	(3,931,735)	18%	No
Methven/Springfield Water Supply	36,526	227,238	(190,712)	16%	No
Montalto Water Supply	50,730	304,287	(253,557)	17%	No
Lyndhurst Water Supply	2,937	16,561	(13,624)	18%	
Barhill Water Supply	686	4,486	(3,800)	15%	
	<u>978,385</u>	<u>5,371,813</u>	<u>(4,393,428)</u>	<u>18%</u>	
<b>Operating Expenditure</b>					
Group Water Supplies	892,366	4,664,401	(3,772,035)	19%	No
Methven/Springfield Water Supply	31,149	230,067	(198,918)	14%	No
Montalto Water Supply	34,897	306,540	(271,642)	11%	No
Lyndhurst Water Supply	760	3,513	(2,754)	22%	
Barhill Water Supply	230	1,061	(831)	22%	
	<u>959,401</u>	<u>5,205,582</u>	<u>(4,246,181)</u>	<u>18%</u>	
<b>Capital Income</b>					
Group Water Supplies	0	2,629,665	(2,629,665)	0%	No
Methven/Springfield Water Supply	0	165,152	(165,152)	0%	No
	<u>0</u>	<u>2,794,817</u>	<u>(2,794,817)</u>	<u>0%</u>	
<b>Capital Expenditure</b>					
Group Water Supplies	42,120	3,903,712	(3,861,592)	1%	No
Methven/Springfield Water Supply	0	275,000	(275,000)	0%	No
Montalto Water Supply	0	65,000	(65,000)	0%	
	<u>42,120</u>	<u>4,243,712</u>	<u>(4,201,592)</u>	<u>1%</u>	
<b>Loan Repayments</b>					
Group Water Supplies	0	470,896	(470,896)	0%	No
Methven/Springfield Water Supply	0	6,937	(6,937)	0%	
Lyndhurst Water Supply	0	13,048	(13,048)	0%	
Barhill Water Supply	0	3,425	(3,425)	0%	
	<u>0</u>	<u>494,306</u>	<u>(494,306)</u>	<u>0%</u>	
<i>The above financials include the following:</i>					
Development Contributions	54,497	172,952	(118,455)	32%	
<i>The above financials do not include the following:</i>					
Vested Assets	0	301,000	(301,000)	0%	

*The above financials do not include appropriations - to and from activities*

## Wastewater – Income & Expenditure Report

For period ending 31 August 2021

	Actual YTD	Budget Full Year	Variance	Percentage of Budget	Permanent Variance
<b>Operating Income</b>					
Ashburton Wastewater	724,253	8,357,093	(7,632,841)	9%	No
Methven Wastewater	79,052	394,239	(315,187)	20%	No
Rakaia Wastewater	48,211	336,622	(288,411)	14%	No
	851,515	9,087,954	(8,236,439)	9%	
<b>Operating Expenditure</b>					
Ashburton Wastewater	666,790	4,059,841	(3,393,052)	16%	No
Methven Wastewater	51,719	392,599	(340,880)	13%	No
Rakaia Wastewater	50,598	338,663	(288,065)	15%	No
	769,107	4,791,103	(4,021,996)	16%	
<b>Capital Income</b>					
Ashburton Wastewater	0	5,783,454	(5,783,454)	0%	No
Methven Wastewater	0	122,723	(122,723)	0%	No
Rakaia Wastewater	0	54,962	(54,962)	0%	
	0	5,961,139	(5,961,139)	0%	
<b>Capital Expenditure</b>					
Ashburton Wastewater	1,289,529	11,130,703	(9,841,174)	12%	No
Methven Wastewater	0	288,998	(288,998)	0%	No
Rakaia Wastewater	0	166,318	(166,318)	0%	No
	1,289,529	11,586,019	(10,296,490)	11%	
<b>Loan Repayments</b>					
Ashburton Wastewater	0	911,137	(911,137)	0%	No
Methven Wastewater	0	12,443	(12,443)	0%	
Rakaia Wastewater	0	45,818	(45,818)	0%	
	0	969,398	(969,398)	0%	
<i>The above financials include the following:</i>					
Capital Services Contribution	77,110	330,080	(252,970)	23%	
<i>The above financials do not include the following:</i>					
Vested Assets	0	480,000	(480,000)	0%	

*The above financials do not include appropriations - to and from activities*



## Stormwater – Income & Expenditure Report

For period ending 31 August 2021

	Actual YTD	Budget Full Year	Variance	Percentage of Budget	Permanent Variance
<b>Operating Income</b>					
Ashburton Stormwater	191,667	1,144,014	(952,347)	17%	No
Methven Stormwater	18,487	110,298	(91,811)	17%	
Rakaia Stormwater	10,414	62,072	(51,658)	17%	
Hinds Stormwater	1,927	11,758	(9,831)	16%	
Rural Stormwater	8,571	51,139	(42,568)	17%	
	231,066	1,379,281	(1,148,216)	17%	
<b>Operating Expenditure</b>					
Ashburton Stormwater	142,138	1,154,674	(1,012,537)	12%	No
Methven Stormwater	9,291	111,057	(101,766)	8%	No
Rakaia Stormwater	2,929	62,358	(59,428)	5%	
Hinds Stormwater	505	11,758	(11,253)	4%	
Rural Stormwater	391	51,139	(50,747)	1%	
	155,255	1,390,985	(1,235,731)	11%	
<b>Capital Expenditure</b>					
Ashburton Stormwater	42,351	86,936	(44,586)	49%	
Methven Stormwater	0	1,462	1,462	0%	
	42,351	88,399	(43,123)	48%	
<b>Loan Repayments</b>					
Ashburton Stormwater	0	263,647	(263,647)	0%	No
Methven Stormwater	0	7,539	(7,539)	0%	
	0	271,186	(271,186)	0%	
<i>The above financials include the following:</i>					
Development Contributions	0	0	0	0%	
<i>The above financials do not include the following:</i>					
Vested Assets	0	352,000	(352,000)	0%	

*The above financials do not include appropriations - to and from activities*

## Stockwater – Income & Expenditure Report

For period ending 31 August 2021

	Actual YTD	Budget Full Year	Variance	Percentage of Budget	Permanent Variance
<b>Operating Income</b>					
Stockwater	152,995	1,038,366	(885,371)	15%	No
	<u>152,995</u>	<u>1,038,366</u>	<u>(885,371)</u>	<u>15%</u>	
<b>Operating Expenditure</b>					
Stockwater	233,408	1,039,213	(805,804)	22%	No
	<u>233,408</u>	<u>1,039,213</u>	<u>(805,804)</u>	<u>22%</u>	
<b>Capital Expenditure</b>					
Stockwater	6,994	0	6,994	0%	
	<u>6,994</u>	<u>0</u>	<u>6,994</u>	<u>0%</u>	
<b>Loan Repayments</b>					
Stockwater	0	9,174	(9,174)	0%	
	<u>0</u>	<u>9,174</u>	<u>(9,174)</u>	<u>0%</u>	

The above financials include the following:

0	0	0	0%
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The above financials do not include the following:

0	0	0	0%
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The above financials do not include appropriations - to and from activities

## Waste Reduction & Recycling – Income & Expenditure Report

For period ending 31 August 2021

	Actual YTD	Budget Full Year	Variance	Percentage of Budget	Permanent Variance
<b>Operating Income</b>					
Refuse Collection	398,551	2,335,906	(1,937,355)	17%	No
Refuse Management	603,895	4,398,430	(3,794,535)	14%	No
	<u>1,002,446</u>	<u>6,734,336</u>	<u>(5,731,889)</u>	<u>15%</u>	
<b>Operating Expenditure</b>					
Refuse Collection	273,362	2,165,532	(1,892,170)	13%	No
Refuse Management	713,562	4,390,924	(3,677,362)	16%	No
	<u>986,924</u>	<u>6,556,456</u>	<u>(5,569,532)</u>	<u>15%</u>	
<b>Capital Income</b>					
Refuse Management	0	155,670	(155,670)	0%	No
	<u>0</u>	<u>155,670</u>	<u>(155,670)</u>	<u>0%</u>	
<b>Capital Expenditure</b>					
Refuse Collection	23,265	0	23,265	0%	
Refuse Management	0	306,016	(306,016)	0%	No
	<u>23,265</u>	<u>306,016</u>	<u>(282,751)</u>	<u>8%</u>	
<b>Loan Repayments</b>					
Refuse Collection	0	1,511	1,511	0%	
Refuse Management	0	36,103	(36,103)	0%	
	<u>0</u>	<u>37,614</u>	<u>(34,592)</u>	<u>0%</u>	
<i>The above financials include the following:</i>					
Development Contributions	0	0	0	0%	
<i>The above financials do not include the following:</i>					
Vested Assets	0	0	0	0%	

*The above financials do not include appropriations - to and from activities*

## Recreation Facilities – Income & Expenditure Report

For period ending 31 August 2021

	Actual YTD	Budget Full Year	Variance	Percentage of Budget	Permanent Variance
<b>Operating Income</b>					
Ashburton Museum	176,110	1,286,207	(1,110,097)	14%	No
Library	192,657	1,565,122	(1,372,464)	12%	No
Recreation Facilities and Services	791,980	6,318,242	(5,526,261)	13%	Yes
	<u>1,160,748</u>	<u>9,169,570</u>	<u>(8,008,822)</u>	<u>13%</u>	
<b>Operating Expenditure</b>					
Ashburton Museum	186,777	1,267,311	(1,080,534)	15%	No
Library	230,390	1,524,471	(1,294,081)	15%	No
Recreation Facilities and Services	1,011,420	6,601,228	(5,589,809)	15%	No
	<u>1,428,586</u>	<u>9,393,010</u>	<u>(7,964,423)</u>	<u>15%</u>	
<b>Capital Expenditure</b>					
Ashburton Museum	0	76,500	(76,500)	0%	
Library	15,042	197,640	(182,598)	8%	No
Recreation Facilities and Services	11,053	159,651	(148,598)	7%	No
	<u>26,095</u>	<u>433,791</u>	<u>(407,696)</u>	<u>6%</u>	
<b>Loan Repayments</b>					
Recreation Facilities and Services	0	6,846	(6,846)	0%	
	<u>0</u>	<u>6,846</u>	<u>(6,846)</u>	<u>0%</u>	
<i>The above financials include the following:</i>					
Development Contributions	0	0	0	0%	
<i>The above financials do not include the following:</i>					
Vested Assets	0	0	0	0%	

*The above financials do not include appropriations - to and from activities*

## Recreation Facilities – Operating Income

### Recreation Facilities and Services

**\$5,526,261U**

#### ***Reason for variance***

The Operating Income for Recreation Facilities and Services is indicating a possible permanent variance. This possible variance is due to the ongoing effects from COVID-19 protocols. The Canterbury region was at levels 3 and 4 from 17 Aug 2021 to 7 September 2021 (3 weeks), causing the facility to be closed. The Canterbury region has been in COVID-19 level 2 restrictions since 8 September 2021, restrictions remain ongoing to date (9 weeks). Level 2 restriction result in the closure of the pool space to casual users for up to 4 hours per day, permanent closure of the spa and steam rooms, reduced swim lesson and squad offerings, reduced numbers in the pool space when it is open to the public, no inflatables or pre-school programmes, cancelled stadium events, reduced equipment in the gym and reduced group fitness bookings. All of these reductions of services are directly related to the COVID-19 guidelines and result in loss of income. The Recreation services team is reducing spending where possible. However, a high volume and value of expenses occur in expenditure areas which are relatively fixed, including salaries and wages, electricity, and overhead allocations.

## Recreation & Community Services – Income & Expenditure Report

For period ending 31 August 2021

	Actual YTD	Budget Full Year	Variance	Percentage of Budget	Permanent Variance
<b>Operating Income</b>					
Public Conveniences	78,709	544,186	(465,477)	14%	No
Elderly Persons Housing	107,952	547,090	(439,139)	20%	No
Memorial Halls	58,032	321,678	(263,646)	18%	No
Reserves and Camping Grounds	123,149	940,165	(817,016)	13%	No
Reserve Boards	93,603	633,507	(539,904)	15%	No
Community Safety	7,934	57,491	(49,557)	14%	
	469,379	3,044,117	(2,574,738)	15%	
<b>Operating Expenditure</b>					
Public Conveniences	97,634	544,186	(446,552)	18%	No
Elderly Persons Housing	186,402	518,790	(332,388)	36%	No
Memorial Halls	245,516	619,060	(373,544)	40%	No
Reserves and Camping Grounds	154,704	938,966	(784,262)	16%	No
Reserve Boards	137,503	699,224	(561,720)	20%	No
Community Safety	11,781	57,491	(45,710)	20%	
	833,540	3,377,716	(2,544,176)	25%	
<b>Capital Income</b>					
Public Conveniences	0	215,801	(215,801)	0%	No
Elderly Persons Housing	0	145,608	(145,608)	0%	No
Reserves and Camping Grounds	0	1,482,252	(1,482,252)	0%	No
	0	1,843,661	(1,843,661)	0%	
<b>Capital Expenditure</b>					
Public Conveniences	10,757	260,000	(249,243)	4%	No
Elderly Persons Housing	3,792	204,000	(200,208)	2%	No
Memorial Halls	0	10,000	(10,000)	0%	
Reserves and Camping Grounds	8,910	1,500,000	(1,491,090)	1%	No
Reserve Boards	101	54,000	(53,899)	0%	
	23,560	2,028,000	(2,004,440)	1%	
<b>Loan Repayments</b>					
Public Conveniences	0	6,942	6,942	0%	No
Reserves and Camping Grounds	0	1,200	1,200	0%	
Reserve Boards	0	40,000	(40,000)	0%	
	0	48,142	(31,858)	0%	
<i>The above financials include the following:</i>					
Development Contributions	0	0	0	0%	
<i>The above financials do not include the following:</i>					
Vested Assets	0	0	0	0%	

*The above financials do not include appropriations - to and from activities*

## Economic Development – Income & Expenditure Report

For period ending 31 August 2021

	Actual YTD	Budget Full Year	Variance	Percentage of Budget	Permanent Variance
<b>Operating Income</b>					
Commercial Property	810,027	18,567,783	(17,757,756)	4%	No
Business & Economic Development	184,235	809,534	(625,299)	23%	No
District Promotion	37,755	247,821	(210,066)	15%	No
Forestry	61,797	(86,729)	148,526	0%	No
	<u>1,093,814</u>	<u>19,538,409</u>	<u>(18,444,595)</u>	<u>6%</u>	
<b>Operating Expenditure</b>					
Commercial Property	1,003,202	5,025,466	(4,022,263)	20%	No
Business & Economic Development	121,468	809,534	(688,066)	15%	No
District Promotion	3,662	247,821	(244,159)	1%	No
Forestry	87,769	350,452	(262,683)	25%	No
	<u>1,216,101</u>	<u>6,433,273</u>	<u>(5,217,171)</u>	<u>19%</u>	
<b>Capital Income</b>					
Commercial Property	0	4,500,000	(4,500,000)	0%	No
	<u>0</u>	<u>4,500,000</u>	<u>(4,500,000)</u>	<u>0%</u>	
<b>Capital Expenditure</b>					
Commercial Property	2,881,641	21,065,000	(18,183,359)	14%	No
	<u>2,881,641</u>	<u>21,065,000</u>	<u>(18,183,359)</u>	<u>14%</u>	
<b>Loan Repayments</b>					
Commercial Property	0	2,332,772	(2,332,772)	0%	No
	<u>0</u>	<u>2,332,772</u>	<u>(2,332,772)</u>	<u>0%</u>	
<i>The above financials include the following:</i>					
Development Contributions	0	0	0	0%	
<i>The above financials do not include the following:</i>					
Vested Assets	0	0	0	0%	

*The above financials do not include appropriations - to and from activities*

## Parks & Open Spaces – Income & Expenditure Report

For period ending 31 August 2021

	Actual YTD	Budget Full Year	Variance	Percentage of Budget	Permanent Variance
<b>Operating Income</b>					
Cemeteries	82,221	568,866	(486,645)	14%	No
Parks and Recreation	820,728	4,331,009	(3,510,281)	19%	No
	<u>902,949</u>	<u>4,899,875</u>	<u>(3,996,926)</u>	<u>18%</u>	
<b>Operating Expenditure</b>					
Cemeteries	71,144	568,866	(497,722)	13%	No
Parks and Recreation	458,411	3,602,656	(3,144,245)	13%	No
	<u>529,554</u>	<u>4,171,522</u>	<u>(3,641,967)</u>	<u>13%</u>	
<b>Capital Income</b>					
Cemeteries	0	59,989	(59,989)	0%	
Parks and Recreation	0	1,085,033	(1,085,033)	0%	No
	<u>0</u>	<u>1,145,022</u>	<u>(1,145,022)</u>	<u>0%</u>	
<b>Capital Expenditure</b>					
Cemeteries	465	100,000	(99,535)	0%	
Parks and Recreation	302,186	1,940,000	(1,637,814)	16%	No
	<u>302,651</u>	<u>2,040,000</u>	<u>(1,737,349)</u>	<u>15%</u>	
<b>Loan Repayments</b>					
Cemeteries	0	2,121	(2,121)	0%	
Parks and Recreation	0	80,681	(80,681)	0%	
	<u>0</u>	<u>82,802</u>	<u>(82,802)</u>	<u>0%</u>	
<i>The above financials include the following:</i>					
Development Contributions	0	0	0	0%	
<i>The above financials do not include the following:</i>					
Vested Assets	0	0	0	0%	

*The above financials do not include appropriations - to and from activities*



## Community Governance & Decision Making– Income & Expenditure Report

For period ending 31 August 2021

	Actual YTD	Budget Full Year	Variance	Percentage of Budget	Permanent Variance
<b>Operating Income</b>					
Council	408,791	2,964,663	(2,555,871)	14%	No
Methven Community Board	21,629	128,875	(107,246)	17%	No
Youth Council	11,267	12,733	(1,466)	88%	
Community Grants Funding	378,108	1,482,863	(1,104,755)	25%	No
Water Zone Committee	31,342	255,941	(224,599)	12%	No
	851,137	4,845,075	(3,993,938)	18%	
<b>Operating Expenditure</b>					
Council	504,766	2,964,663	(2,459,898)	17%	No
Methven Community Board	12,965	128,875	(115,910)	10%	No
Youth Council	8,314	12,733	(4,420)	65%	
Community Grants Funding	687,715	1,678,039	(990,325)	41%	No
Water Zone Committee	19,805	237,941	(218,136)	8%	No
	1,233,564	5,022,252	(3,788,688)	25%	
<b>Loan Repayments</b>					
Community Grants Funding	0	99,000	(99,000)	0%	
Water Zone Committee	0	18,000	(18,000)	0%	
	0	117,000	(117,000)	0%	

The above financials include the following:

Development Contributions	133,023	0	133,023	0%
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The above financials do not include the following:

Vested Assets	0	0	0	0%
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The above financials do not include appropriations - to and from activities

## Environmental Services – Income & Expenditure Report

For period ending 31 August 2021

	Actual YTD	Budget Full Year	Variance	Percentage of Budget	Permanent Variance
<b>Operating Income</b>					
Environmental Health	57,153	334,061	(276,908)	17%	No
Building Regulation	470,608	2,091,513	(1,620,905)	23%	No
Emergency Management	17,022	126,019	(108,997)	14%	No
Liquor Licensing	38,515	198,918	(160,404)	19%	No
Land Information Memorandum	17,060	98,856	(81,796)	17%	
Parking	62,317	290,777	(228,460)	21%	No
Animal Control	412,433	507,621	(95,189)	81%	No
Resource Consents	127,011	699,368	(572,356)	18%	No
Monitoring and Enforcement	25,274	203,057	(177,782)	12%	No
Planning	81,456	618,713	(537,257)	13%	No
	1,308,848	5,168,903	(3,860,054)	25%	
<b>Operating Expenditure</b>					
Environmental Health	39,562	334,060	(294,498)	12%	No
Building Regulation	389,024	2,091,513	(1,702,490)	19%	No
Emergency Management	107,651	126,019	(18,368)	85%	
Liquor Licensing	30,170	198,918	(168,748)	15%	No
Land Information Memorandum	16,547	98,856	(82,308)	17%	
Parking	40,616	290,777	(250,162)	14%	No
Animal Control	73,779	507,621	(433,842)	15%	No
Resource Consents	125,505	699,368	(573,862)	18%	No
Monitoring and Enforcement	18,228	203,056	(184,828)	9%	No
Planning	40,079	490,605	(450,526)	8%	No
	881,162	5,040,793	(4,159,632)	17%	
<b>Loan Repayments</b>					
Animal Control	0	8,800	(8,800)	0%	
Planning	0	128,109	(128,109)	0%	No
	0	136,909	(136,909)	0%	
<i>The above financials include the following:</i>					
Development Contributions	0	0	0	0%	
<i>The above financials do not include the following:</i>					
Vested Assets	0	0	0	0%	

*The above financials do not include appropriations - to and from activities*

## Miscellaneous, Dividends & Internal Overheads – Income & Expenditure Report

For period ending 31 August 2021

	Actual YTD	Budget Full Year	Variance	Percentage of Budget	Permanent Variance
<b>Operating Income</b>					
Non Allocated	8,828	0	8,828	0%	
Dividends	252,000	50,000	202,000	0%	No
New Library and Civic Centre	123,880	335,228	(211,349)	37%	No
Leadership Team	256,225	1,610,291	(1,354,066)	16%	No
People & Capability	170,985	997,439	(826,454)	17%	No
Information Systems	459,662	3,192,950	(2,733,288)	14%	No
Customer Services	99,719	666,317	(566,597)	15%	No
Treasury	191,452	1,318,176	(1,126,724)	15%	No
Rates	169,950	754,880	(584,930)	23%	No
Community Relations	118,787	873,643	(754,856)	14%	No
Communications	100,745	697,060	(596,316)	14%	No
Property Administration	185,919	1,544,047	(1,358,128)	12%	No
Service Delivery	614,584	3,656,081	(3,041,497)	17%	No
Parks Administration	402,860	3,226,790	(2,823,930)	12%	No
Plant Operations	155,615	832,377	(676,762)	19%	No
	3,311,211	19,755,279	(16,444,068)	17%	
<b>Operating Expenditure</b>					
Non Allocated	5,013	0	5,013	0%	
New Library and Civic Centre	123,880	335,229	(211,349)	37%	No
Leadership Team	256,225	1,610,291	(1,354,066)	16%	No
People & Capability	170,985	997,439	(826,454)	17%	No
Information Systems	459,662	3,192,950	(2,733,288)	14%	No
Customer Services	99,719	666,317	(566,597)	15%	No
Treasury	191,452	1,318,176	(1,126,725)	15%	No
Rates	105,701	754,880	(649,178)	14%	No
Community Relations	118,787	873,643	(754,856)	14%	No
Communications	100,745	697,060	(596,316)	14%	No
Property Administration	185,919	1,544,047	(1,358,128)	12%	No
Service Delivery	614,595	3,656,081	(3,041,485)	17%	No
Parks Administration	405,705	3,226,790	(2,821,085)	13%	No
Plant Operations	166,133	832,377	(666,245)	20%	No
	3,004,521	19,755,280	(16,750,758)	15%	
<b>Capital Income</b>					
Information Systems	0	175,000	175,000	0%	No
Plant Operations	0	100,000	100,000	0%	No
	848	275,000	274,152	0%	
<b>Capital Expenditure</b>					
New Library and Civic Centre	923	0	923	0%	
Information Systems	67,466	650,000	(582,534)	10%	No
Plant Operations	0	400,000	(400,000)	0%	No
	68,390	1,050,000	(981,610)	7%	
<i>The above financials include the following:</i>					
Development Contributions	0	0	0	0%	
<i>The above financials do not include the following:</i>					
Vested Assets	0	0	0	0%	
<i>The above financials do not include appropriations - to and from activities</i>					

## *Loan Repayments*

For period ending 31 August 2021

	<b>Actual YTD</b>	<b>Budget Full Year</b>	<b>Variance</b>	<b>Percentage of Budget</b>	
Loan Repayments	0	4,671,875	<b>(4,671,875)</b>	<b>0%</b>	<i>No</i>

## Preliminary Balance Sheet

As at 31 August 2021

	YTD Actual	2021 Actual
<b>Public Equity</b>		
Ratepayers Equity	483,019,471	475,635,000
Revaluation Reserves	252,734,115	252,734,115
Funds and Reserves	58,066,249	64,640,885.18
	<b>793,819,834</b>	<b>793,010,000</b>
<b>Non-Current Liabilities</b>		
External Loans	70,600,001	70,600,000
Other Term Liabilities	2,468,715	(14,223,000)
	<b>73,068,716</b>	<b>56,377,000</b>
<b>Current Liabilities</b>		
Trade Creditors	1,791,619	6,627,000
GST	(1,255,994)	(1,319,885)
Deposits & Bonds	1,079,289	1,050,771
Other Current Liabilities	615,332	613,711
Accrued Liabilities	3,414,724	22,667,519
	<b>5,644,970</b>	<b>29,639,115</b>
<b>Total Equity &amp; Liabilities</b>	<b>872,533,520</b>	<b>879,026,115</b>
<b>Fixed Assets</b>	153,322,846	153,322,846
<b>Infrastructural Assets</b>	651,581,185	654,336,738
<b>Work in Progress</b>	26,796,039	26,796,039
<b>Advances</b>	561,763	561,763
<b>Shares</b>	9,074,015	9,074,015
<b>Current Assets</b>		
Cash & Bank	24,628,641	23,662,932
Cash Investments	1,009,068	1,009,068
Receivables	2,280,332	4,690,885
Provision for Doubtful Debts	(121,463)	(121,463)
Stock	53,257	53,257
Accruals	2,796,971	7,291,000
Other Current Assets	550,866	(1,650,965)
	<b>31,197,672</b>	<b>34,934,714</b>
<b>Total Assets</b>	<b>872,533,520</b>	<b>879,026,115</b>

## Net Debt and Borrowings

As at 31 August 2021

### Net Debt



### External Borrowing

	Year to Date Amount	Yield %		Maturity
<b>Local Government Funding</b>				
LGFA 2017	5,000,000	1.05	Floating	15-Apr-23
LGFA 2018	2,000,000	0.99	Floating	17-Jan-22
LGFA 2020	5,000,000	0.92	Floating	14-Apr-22
LGFA 2020 Coupon	5,000,000	0.96	Floating	15-Apr-24
LGFA 2020 Coupon	5,000,000	1.23	Fixed	15-Apr-27
LGFA 2020	10,000,000	1.04	Floating	15-Apr-26
LGFA 2020 Coupon	5,000,000	0.97	Fixed	15-Apr-27
LGFA 2021	10,000,000	0.54	Floating	15-Oct-21
LGFA 2021	7,000,000	0.78	Floating	15-Apr-25
LGFA 2021 Coupon	16,600,000	2.01	Fixed	15-May-28
	70,600,000			
<b>Total External Funding</b>	<b>70,600,000</b>			

## Borrowing by Activity

As at 31 August 2021

<b>Activity</b>	<b>External Borrowing</b>	<b>Internal Borrowing</b>
Community Facilities & Support		1,129,667
Commercial Property	35,115,864	5,547,790
Wastewater	17,392,940	2,703,879
Drinking Water	9,435,991	-
Environmental Services	146,201	823,714
Stormwater	3,025,603	411,679
Cemeteries	1,605,448	47,633
Water Resources	379,360	-
Arts & Culture	2,376,000	-
Refuse and Recycling	523,594	81,854
Stockwater	184,000	53,915
Roading	287,000	2,832,093
Footpaths	-	744,250
Recreation Facilities	128,000	72,036
Civic Building	-	43,794
Camping		18,073
Public Conveniences		191,054
Reserve Boards	-	730,000
<b>Total</b>	<b>70,600,001</b>	<b>15,431,430</b>

## Council Investments

As at 31 August 2021

Listed below are the current significant investments held by Council.

Local Authority Stock and Bonds	Principal	Coupon Rate	Yield (when purchased)	Maturity
<b>Bonds</b>				
Bank of New Zealand	1,000,000	4.10%	4.10%	15-Jun-23
	<b>1,000,000</b>			
<b>Advances</b>				
Eastfield Investments	561,763			
	<b>561,763</b>			
<b>Shares</b>				
Ashburton Contracting Ltd	4,500,000			
NZ Local Govt Co-op Shares	53,215			
RDR Management	30,000			
Transwaste Canterbury Ltd	1,362,000			
ATS	500			
Electricity Ashburton Rebates	1,300			
LGFA Equity	1,362,000			
Eastfield Investments	1,765,000			
	<b>9,074,015</b>			



## Receivables Summary (Including Prior Month Comparative)

As at 31 August 2021

