

Audit, Risk & Finance Committee

4 February 2020



Audit Risk & Finance Committee Minutes

Minutes of the Audit, Risk & Finance Committee meeting held on Tuesday 4 February 2020, commencing at 1.30pm, in the Council Chamber, 137 Havelock Street, Ashburton.

Present

His Worship the Mayor, Neil Brown; Councillors Leen Braam (Chair), John Falloon, Carolyn Cameron, Liz McMillan and Stuart Wilson; Murray Harrington (external appointee).

Also present:

Councillors Angus McKay and Diane Rawlinson.

In attendance

Hamish Riach (Chief Executive), Paul Brake (GM Business Support), Jane Donaldson (GM Environmental Services), Sarah Mosley (Manager People & Capability), Rachel Sparks (Finance Manager), Michael Wong (Building Services Manager), Ruben Garcia (Communications Manager) and Phillipa Clark (Governance Team Leader).

1 Apologies

Nil.

2 Extraordinary Business

Nil.

3 Declarations of Interest

Nil.

4 Confirmation of Minutes 4/12/19

That the minutes of the Audit, Risk & Finance Committee meeting held on 4 December 2019, be taken as read and confirmed.

Wilson/Falloon

Carried

5 Bancorp Treasury Report

That the December 2019 report be received for discussion.

Falloon/Harrington

Carried

5 Financial Variance Report – December 2019

The Finance Manager outlined the year to date report and an explanation was provided on the variances.

Officers will provide an update on RDR bridge contract to the Infrastructure Services Committee. It was noted that the upgrade work delay is due to the race shutdown and the decision to combine three bridges into one contract. The Infrastructure Services Committee will also look at whether budget provision for the EA Networks Centre pool extension will be expended, or allocated to an IS project.

Officers were asked to report back on the reason for the delay with the Lake Clearwater survey of titles.

The Finance Manager acknowledged the request for future finance reports to provide more detail on year to year comparisons.

Business transacted with the public excluded – 1.49 pm

That the public be excluded from the following parts of the proceedings of this meeting, namely – the general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under Section 48 (1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:

Item No	General subject of each matter to be considered:	In accordance with Section 48(1) of the Act, the reason for passing this resolution in relation to each matter:	
7	Minutes 4/12/19	Sections 7(2)(h) & 7(2)(a)	Commercial activities Protection of privacy of natural persons
8	Electricity Ashburton Shareholder Committee 6 month report	Section 7(2)(h)	Commercial activities
9	Building Consent	Section 7(2)(h)	Commercial activities
10	PWC Annual Tax Summary	Section 7(2)(h)	Commercial activities
11	Health & Safety Report	Section 7(2)(a)	Protection of privacy of natural persons

Falloon/McMillan

Carried

The Committee resumed in open meeting at 2.54pm.