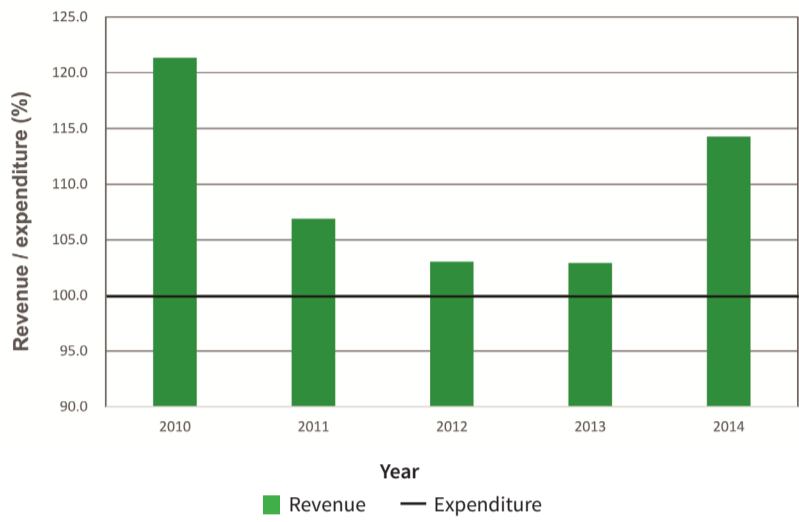


Benchmarks

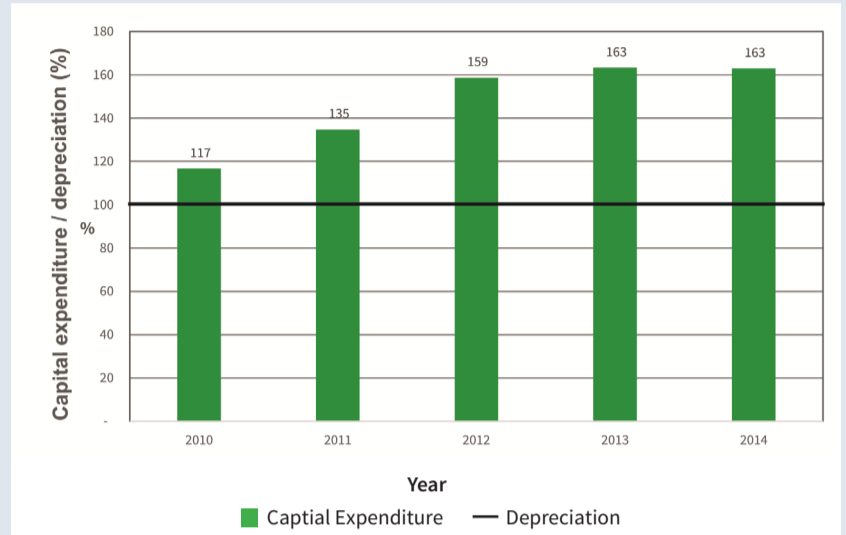
Balanced Budget Benchmark



Benchmark met

Annual operating revenue meets or exceeds operating costs.

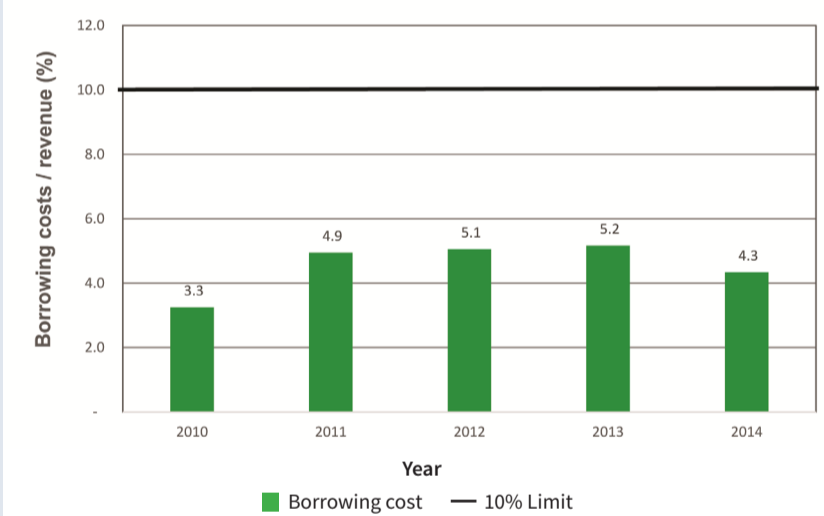
Essential Services Benchmark



Benchmark met

Annual capital infrastructure expenditure meets or exceeds depreciation costs.

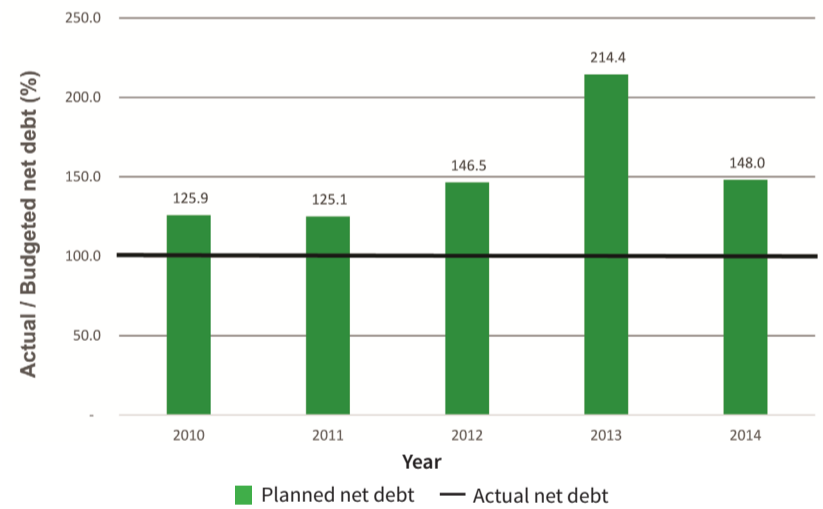
Debt Servicing Benchmark



Benchmark met

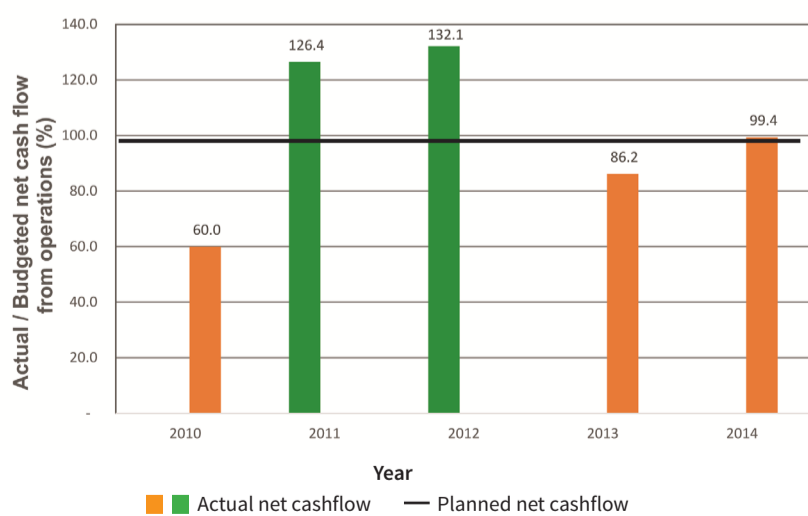
Annual borrowing cost as a percentage of revenue is under the 10% upper limit as per the Local Government (Financial Reporting and Prudence) Regulations 2014.

Debt Control Benchmark



Benchmark met

Annual net debt is within planned net debt levels.



Benchmark not met

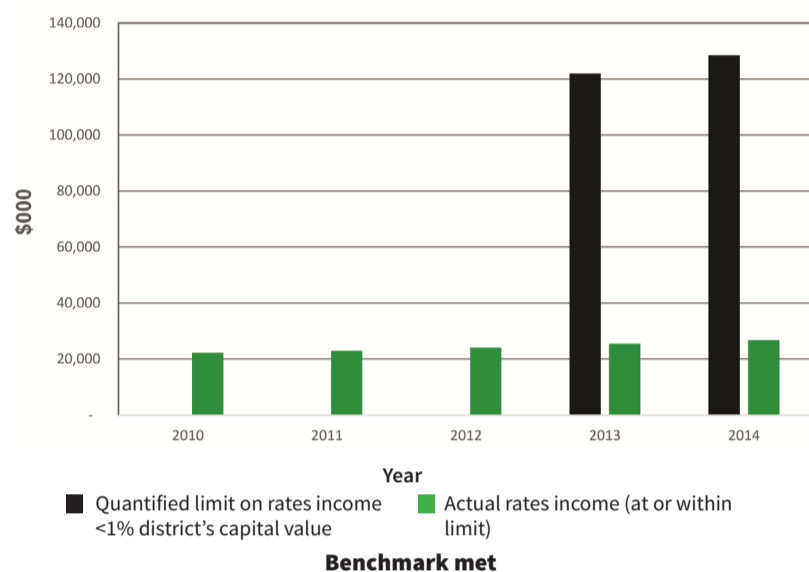
Operations Control Benchmark

Annual cashflow from operations meets or exceeds cashflow from operations.

Note: Council did not meet this benchmark in 2014. Council budgeted to receive \$2.5 million from the Ashburton Stadium Complex Trust towards the EA Networks Centre. These funds were received after the 2014 year ended.

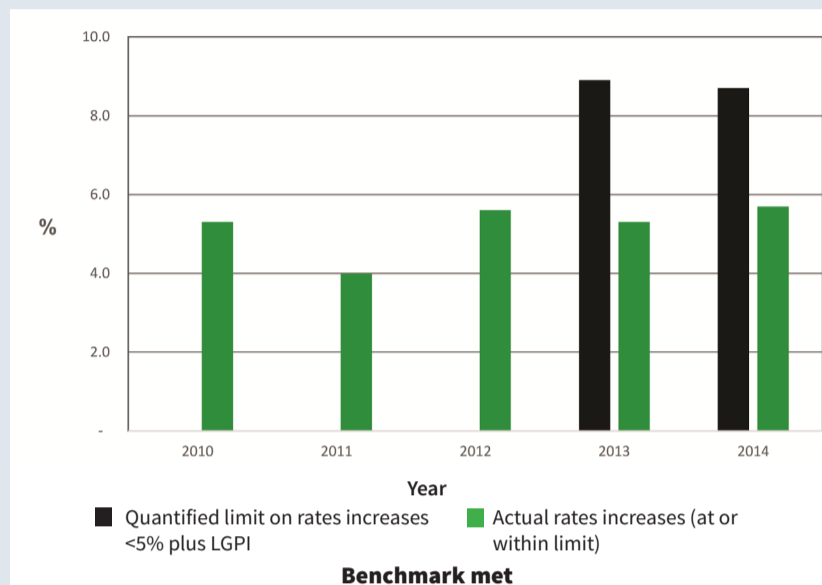
Affordability

Rates (Income) Affordability



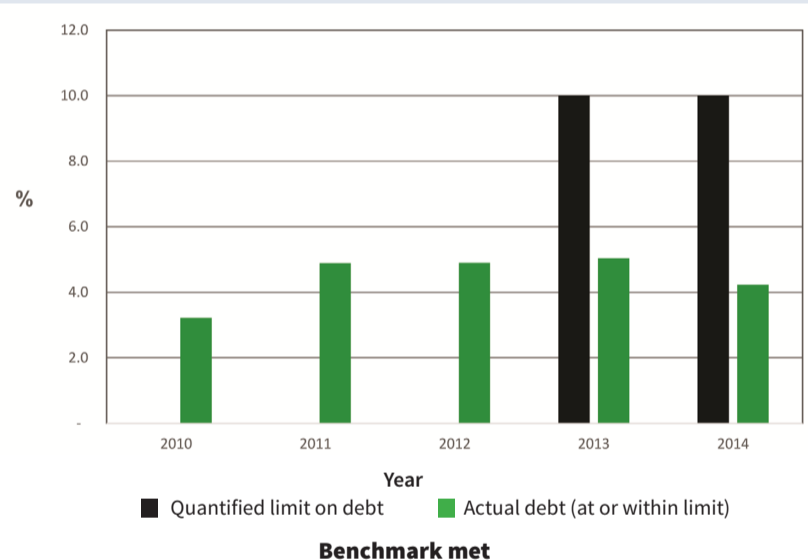
Annual rate revenue is within the limit set in Council's financial strategy.

Rates (Increase) Affordability



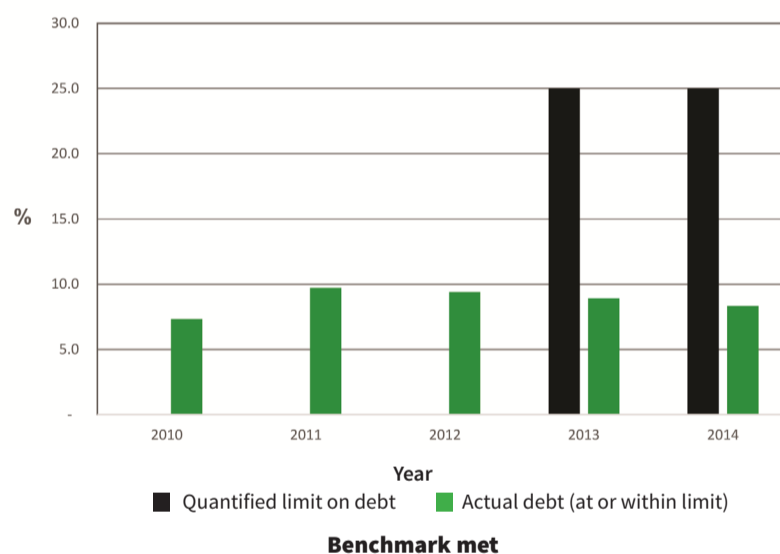
Actual rate increase from year to year is within the limit set in Council's financial strategy.

Net Interest as a Percentage of Income



Annual interest costs to service external debt are less than 10% of total revenue as set in the financial strategy.

Net Interest as a Percentage of Rates Income



Annual interest costs to service external debt are less than 25% of rates income as set in the financial strategy.